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Informazione Regolamentata n. 20232-11-2022	Data/Ora Ricezione 29 Aprile 2022 11:47:13	Euronext Growth Milan
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Societa' : COFLE  
Identificativo : 161206  
Informazione  
Regolamentata  
Nome utilizzatore : COFLEN02 - BARBIERI  
Tipologia : REGEM  
Data/Ora Ricezione : 29 Aprile 2022 11:47:13  
Data/Ora Inizio : 29 Aprile 2022 11:47:14  
Diffusione presunta  
Oggetto : PR Ordinary meeting Cofle spa

*Testo del comunicato*

Vedi allegato.



Control Cables & Systems

## Press release

### ORDINARY MEETING OF COFLE S.p.A. SHAREHOLDERS

- **2021 FINANCIAL STATEMENTS APPROVED AND GROUP'S CONSOLIDATED FINANCIAL STATEMENTS SUBMITTED**
- **DIVIDEND DISTRIBUTION OF €0.33 PER SHARE APPROVED**
- **ENGAGEMENT FOR THE AUDIT OF THE COMPANY'S FINANCIAL STATEMENTS FOR THE PERIOD 2022-2024 RENEWED**

Trezzo sull'Adda (Milan), 29 April 2022 – Cofle S.p.A. (EGM: CFL) - a leading company in the design, production and worldwide trading of control cables and control systems for the off-road vehicles, automotive and automotive after-market sectors – announces that today its shareholders met in an ordinary meeting on first call.

As envisaged in the first item on the agenda, during the ordinary meeting, the shareholders approved the financial statements at 31 December 2021 and acknowledged the group's consolidated financial statements at 31 December 2021. The main consolidated financial position and financial performance indicators for 2021 are as follows:

- Production revenues: € 55,4 million, up 45.6% on 2020 (€ 38,1 million);
- EBITDA Adj.: € 13,5 million, up 68,8% on 2020 (€ 8,0 million);
- EBIT: € 10,4 million, up 121% on 2020 (€ 4,7 million);
- Net profit for the year: € 9,3 million, up 138% on 2020 (€ 3,9 million);
- Net financial position IFRS 16 amounting to € -0,031 million (€ -12,6 million at 31 December 2020).

Furthermore, the shareholders decided to allocate the net profit for the year of € 8.296.130 as follows:

- € 23.075 to the legal reserve;
- € 6.242.325 to income-related reserves;
- € 2.030.730,24 as a dividend of € 0.33 per share, before withholding taxes, with ex-dividend date on 23 May 2022, record date on 24 May 2022 and payment date on 25 May 2022.

As envisaged in the second item on the agenda, the shareholders assigned to the audit company BDO Italia S.p.A. the engagement to audit the company's financial statements as at and for the years ending 31 December 2022, 2023 and 2024.

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The minutes of the shareholders' meeting and a summary of the votes will be made available to the public pursuant to the law at the company's registered office and will be posted on the institutional website [www.cofle.com](http://www.cofle.com) and on the [eMarket Storage](#) authorised storage mechanism.

This press release is available in the Investor Relations section of the website [www.cofle.com](http://www.cofle.com).

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### **About Cofle**

The Cofle Group, founded in 1964, is a multinational company specialising in the design, production and worldwide marketing of cables and remote control systems for the off-road vehicles, automotive and automotive after market sectors. In 2021, production revenues amounted to €55.4 million. The company manufactures its products using six factories based in Italy (1), Turkey (3), India (1) and Brazil (1). Cofle sells its products in 38 countries to approximately 294 customers. Since 11 November 2021, Cofle has been listed on the Euronext Growth Milan market, organised and managed by Borsa Italiana S.p.A..

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Fine Comunicato n.20232-11

Numero di Pagine: 4