

Bit Market Services

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PRESS RELEASE

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ENEL GREEN POWER STEPS INTO PERUVIAN MARKET FOLLOWING SUCCESSFUL TENDER OUTCOME

- *Enel Green Power has been awarded the right to sign 20-year energy supply contracts with three projects for a total of 326 MW. These projects are the first being awarded to and developed by the company in the country*
- *Enel Green Power will be investing a total of approximately 400 million US dollars in the construction of the awarded renewable capacity*

Rome, February 18th, 2016 – Enel Green Power (“EGP”), acting through its subsidiary Enel Green Power Peru, has been awarded the right to sign 20-year energy supply contracts for 126 MW wind power, 180 MW¹ solar PV and 20 MW of hydro capacity following the renewable tender launched by the Peruvian government through the energy regulator OSINERGMIN. With 326 MW awarded in the tender, EGP will become by 2018 the main renewable player in Peru and the only company operating plants of three different renewable technologies in the country.

*“This tender marks Enel Green Power’s entrance into Peru, confirming the success of our growth strategy in Latin America”, said EGP CEO **Francesco Venturini**. “These results also illustrate how renewable energy can be competitive with traditional generation even in geographies where its development is still in the early stages. Renewables provide diversification in a country’s energy mix, making the energy system more resilient and better focused on addressing the challenges posed by climate change.”*

EGP will be investing approximately 400 million US dollars in the construction of the renewable facilities, which are expected to enter into operation by 2018, in line with the investments outlined in the company’s current strategic plan. The 20-year supply contracts awarded to EGP provide for the sale of specified volumes of energy generated by the plants.

Nazca wind project will be built in the Marcona district, which is located in Peru’s southern coastal area, more specifically in the Ica department, an area blessed by high level of wind resources. This project, with a total installed capacity of 126 MW, once up and running, will generate about 600 GWh per year, while avoiding the emission of around 370,000 tonnes of CO₂ into the atmosphere.

The 180 MW solar PV project Rubi will be built in the Moquegua district, which is located in Peru’s southern area, more specifically in the Moquegua department, an area which enjoys high levels of solar radiation. Once up and running, the solar facility will generate approximately 440 GWh per year, while avoiding the emission of around 270,000 tonnes of CO₂ into the atmosphere.

¹ 180 MW DC are equivalent to around 144 MW AC.



The hydro project Ayanunga, whose capacity amounts to an approximate 20 MW, will be built in the Monzón district, which is located in Peru's central area, more specifically in the Huànunco department. Once up and running, the hydro plant will generate annually about 140 GWh, while avoiding the emission of around 109,000 tonnes of CO₂ into the atmosphere.

Peru has a vast renewable potential which is still largely unexploited. The tender is part of the country's efforts to diversify its energy mix by increasing the share of renewables up to 5% from the current 2% by 2018, in line with the targets set out by the 2008 Legislative Decree 1002.

***Enel Green Power** is the Enel Group company fully dedicated to the international development and management of renewable energy sources, with operations in Europe, the Americas, Africa and Asia. With a generation capacity that corresponds to approximately 34 billion kWh in 2015 from water, sun, wind and the Earth's heat – enough to meet the energy needs of more than 15 million households – Enel Green Power is a world leader in the sector thanks to its well-balanced generation mix that provides generation volumes well over the sector average. The company has an installed capacity of close to 10,500 MW from a mix of sources including wind, solar, hydropower, geothermal and biomass, and has more than 710 plants operating in 16 countries.*

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