

# Bit Market Services

Informazione Regolamentata n. 1643-16-2016	Data/Ora Ricezione 18 Febbraio 2016 19:04:49	SeDeX
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Societa' : EXANE FINANCE SA.  
Identificativo : 69666  
Informazione  
Regolamentata  
Nome utilizzatore : EXANEN03 - Molinari  
Tipologia : AVVI 16  
Data/Ora Ricezione : 18 Febbraio 2016 19:04:49  
Data/Ora Inizio : 18 Febbraio 2016 19:19:50  
Diffusione presunta  
Oggetto : Corporate Action Notice – Alcatel  
Lucent/Nokia – Certificate FR0012768992

*Testo del comunicato*

Vedi allegato.

**NOTICE OF ADJUSTMENT OF CERTIFICATES ISSUED BY EXANE FINANCE DUE TO AN EXTRAORDINARY EVENT**

We refer to the final terms giving details of the securities referenced below (the **Certificates**), respectively issued on 19 June 2015 as Series 9833, Tranche 1 (the **Final Terms**), pursuant to the Debt Securities Issue Programme dated 25 June 2014, as supplemented (the **Base Prospectus**).

Acting as calculation agent for the Certificates, please find hereafter the details of the occurrence of an event affecting the underlying of the Certificates, together with the adjustment method.

The terms defined in the Conditions of the Securities of the Base Prospectus and in the Final Terms for the Securities described here below shall have the same meaning in this notice of adjustment (the **Notice**).

**REFERENCES OF THE CERTIFICATES**

<b>Issuer</b>	Exane Finance
<b>Guarantor</b>	Exane Derivatives
<b>Calculation Agent</b>	Exane Derivatives
<b>ISIN code</b>	FR0012768992

**AFFECTED UNDERLYING**

<b>Affected Share</b>	Alcatel-Lucent
<b>ISIN code</b>	FR0000130007
<b>Related Exchange</b>	Euronext

**EVENT**

<b>Event</b>	Exchange offer on ALCATEL LUCENT shares, in accordance with the Corporate Event Notice published by Euronext on 17 November 2015
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**ADJUSTMENT**

<b>Adjustment Method</b>	Calculation Agent Method
<b>Adjustment</b>	<p>Further to the occurrence of the Event and pursuant to the Condition 5.7 of the Terms and Conditions of the Certificates, the Calculation Agent has elected to implement Substitution of the Affected Share on the Event Effective Date. Therefore, as defined in the Terms and Conditions of the Certificates, the Substitute Share shall be “a share which is not the Share of the existing Certificate and which has, in the opinion of the Calculation Agent, similar features to those of the excluded Share (sector of activity, currency, market capitalisation, listing method, liquidity, volatility or any other pertinent feature in the opinion of the Calculation Agent)”.</p> <p>The share exchanged for Alcatel-Lucent share (which is Nokia) being a Share of the initial Basket of Shares before adjustment, the Calculation Agent has decided to substitute the Affecting Share with Blackberry Limited shares which has, in the opinion of the Calculation Agent, similar features to those of the Affecting Shares.</p>

<b>Substitute Share</b>	Blackberry Limited (ISIN Code: CA09228F1036)
<b>Adjustment Factor</b>	0.44429 BlackBerry Limited share for pour 1 ALCATEL LUCENT share
<b>Event Effective Date</b>	3 February 2016

**CERTIFICATES FEATURES BEFORE AND AFTER THE EXTRAORDINARY EVENT**

<b>ISIN</b>	<b>Old Underlying</b>	<b>Old Strike price</b>	<b>Old Barrier 70%</b>	<b>New Underlying</b>	<b>New Strike price</b>	<b>New Barrier 70%</b>
FR0012768992	Alcatel-Lucent	3.362	2.534	0.44429 BlackBerry Limited	3.362	2.534

**EXANE DERIVATIVES**

16, avenue Matignon  
75008 Paris  
France

Fine Comunicato n.1643-16

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