



Presentation to Analysts and Investors

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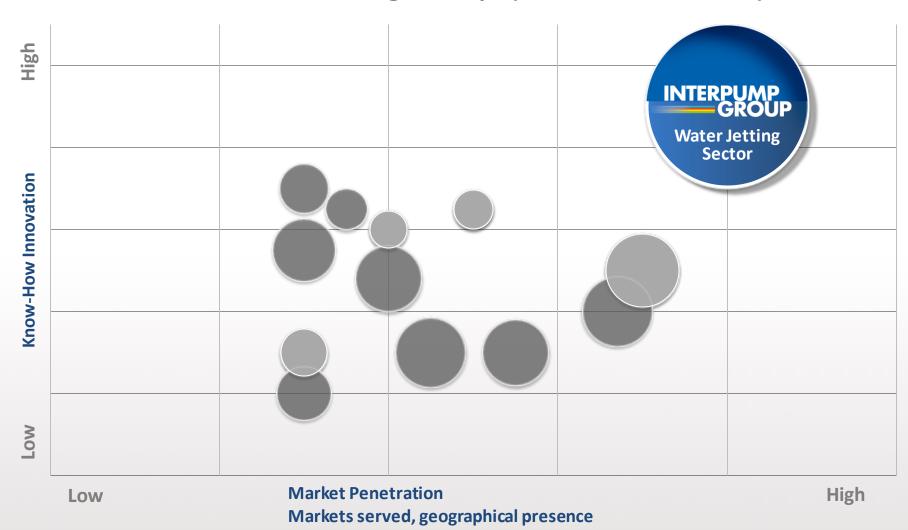
Presentation to Analysts and Investors

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The Worldwide Leader in the Niche Business of Very High Pressure Plunger Pumps (40-50% Market Share)





Prestigious Brands for Diversified Applications



The 'Prototype' and the Most Versatile in Semi Professional Applications



The Leader in Sewer Cleaning and Lightness



High Pressure Homogenizers. Innovative Solutions in Dairy , Food and Pharmaceutical Applications



Leader in Contractor Business in US



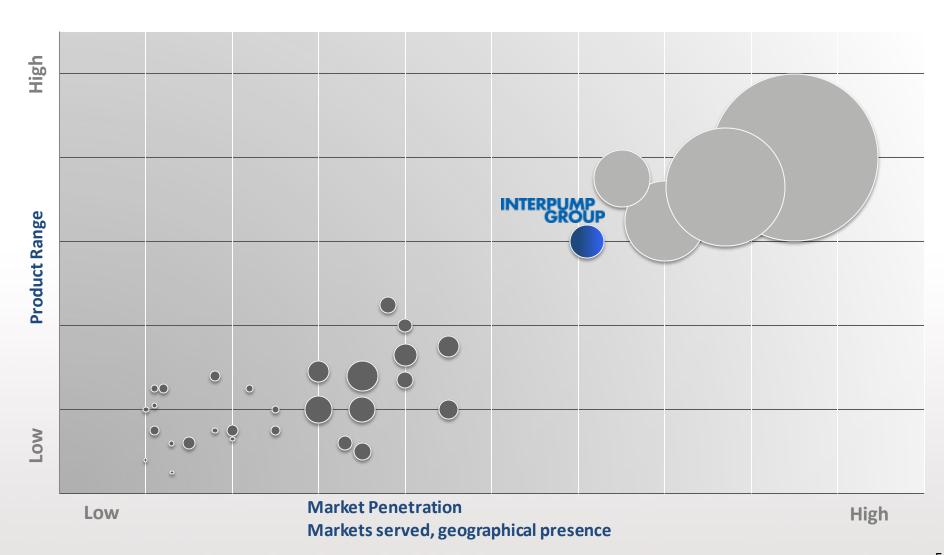
The Most Innovative Brand in Challenging Markets



Rolling-Mill Applications, Steel Industry



A Fast Growing Global Player in the Huge Business of Hydraulic





















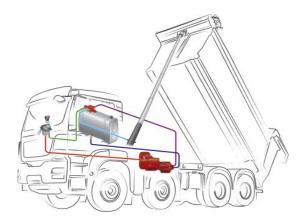








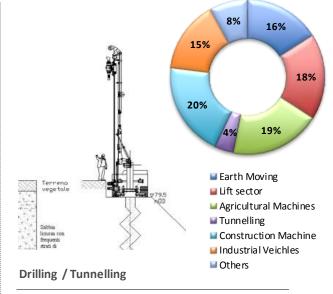




Truck Business (>50% Market Share in PTO's).



Mobile Agriculture Businesses.

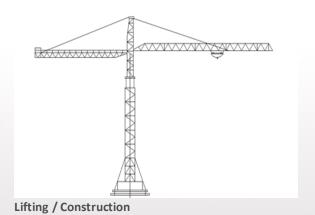




Earth Moving Leader in Mini Escavator Control Valves.



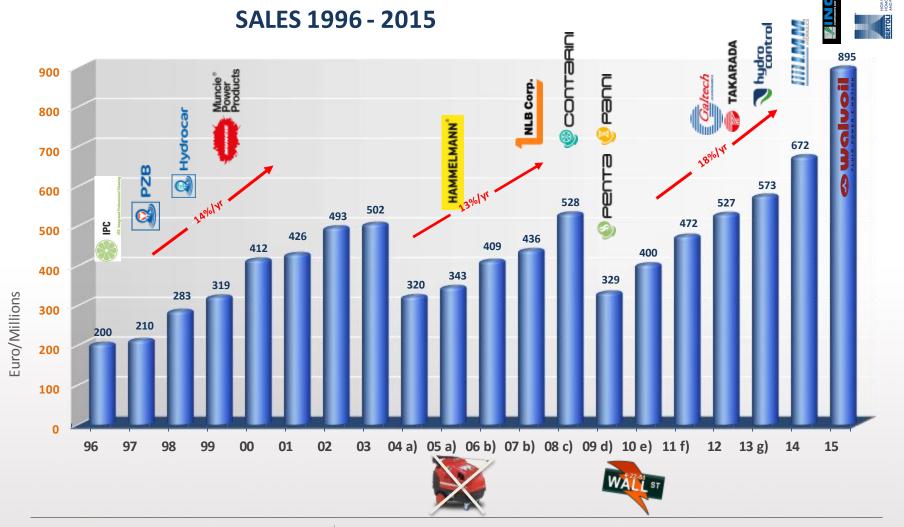
Machine Tools



6







From 2004 to 2013 figures are prepared in accordance with International Financial Reporting Standards (IFRS).

From 1996 to 2003 figures are prepared in accordance with Italian Accounting Standards.

- a. Pro-forma with Hammelmann 12 months, without Cleaning Sector.
- b. Pro-forma with NLB 12 months
- Pro-forma with Modenflex, Contarini, Panni, Cover, H.S. Penta and IKO 12 months.
- d. Pro-forma with H.S. Penta 12 months without Unielectric.

- e. Without Unielectric
- f. Pro-forma with American Mobile Power 12 Months.
- g. Pro-forma With Hydrocontrol Group 12 Months



Highly Cash Generative Over Time

From 1st Jan '97 to 31 Dec '15

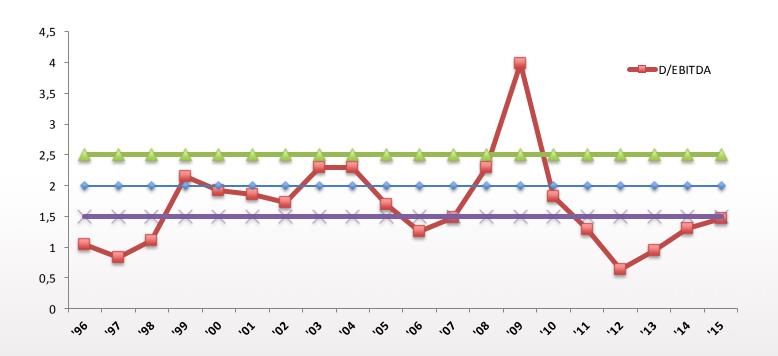
	Euro/r	million
Operating cash flow		971
Capital expenditures		(312)
Net cash flow before acquisitions and dividends		659
Dividends	(317)	
Buy back	(49)	(256)*
Share capital increase	110	
Sub-total		403
Acquisitions		(840)
Disposal of investments		225
Change in net financial position		(212)

^{*} Since listing (Dec. 1996), IPG has returned to shareholders about 105% of the IPO capitalisation



Net Debt

Net Debt/EBITDA (12 M)

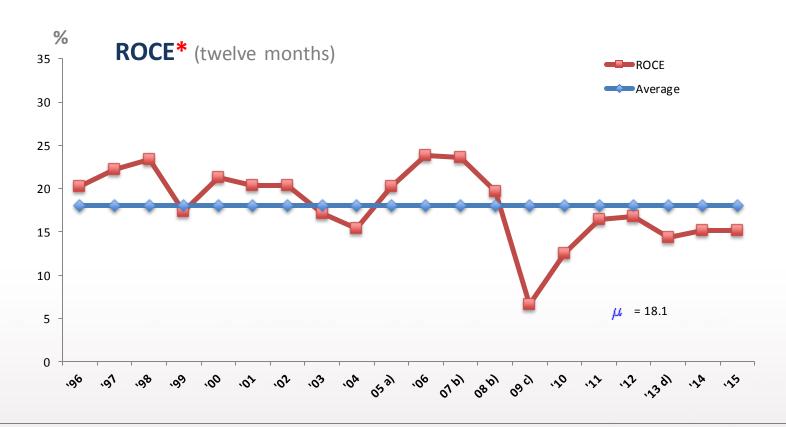


Net debt*, after the peak in 2009, rapidly declined and today D/EBITDA ratio is lower than 1.5x.

^{*} Net of treasury stock and including commitments for purchase of investments.



Trend by Year: Very High Profitability



^{*} From 2004 to 2015 figures are prepared in accordance with International Financial Reporting Standards (IFRS). From 1996 to 2003 figures are prepared in accordance with Italian Accounting Standards.

- a) With Hammelmann 12 months, without the Cleaning Sector;
- b) With Contarini, Modenflex and IKO 12 months;
- c) With H.S. Penta six months;
- d) Whit Hydro control eight months.

ROCE: Operating profit/(consolidated shareholder's equity + net debt).



12 Mo's 2015 Financial Results

(euro/million)	2014	2015	Changes
SALES	672.0	894.9	+33.2%
EBITDA	136.1	180.3	+32.4%
% sales	20.3%	20.1%	
NPAT	57.7	117.0	+102.6%
% sales	8.6%	13.1%	
NET DEBT (31.12)			
Net Financial Position	152.0	255.0	+103.0
Valuation of Put Options	74.1	23.2	-50.9
TOTAL DEBT	226.1	278.2	+52.1



12 Mo's 2015 Financial Results By Sector

(euro/million)		SALES				EBITDA		
Sectors	2014	2015	Growth	2014	%	2015	%	Growth
HYDRAULIC	396.2	560.3	+41.1%	69.4	17.5%	96.6	17.2%	+39.3%
WATER JETTING	275.8	334.7	+21.3%	66.7	24.1%	83.7	24.9%	+25.4%
OTHER	-	-		-	n.s.	-	n.s.	n.s.
TOTAL	672.0	895.0	+33.2%	136.1	20.3%	180.3	20.1%	+32.4%



Worldwide Presence



Water Jetting Sector

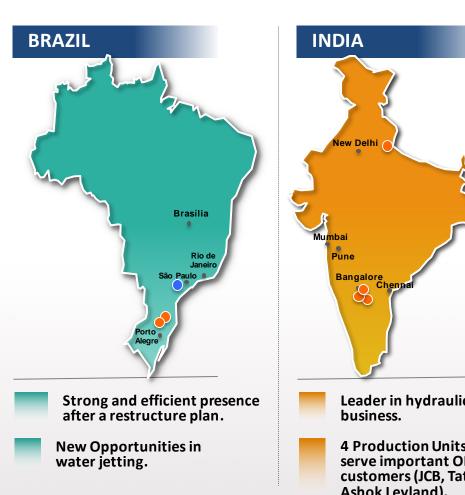
AREA	PLANTS	EMPLOYEES
ITALY	3	478
REST OF EUROPE	2	322
NORTH AMERICA	3	335
REST OF THE WORLD	2	34
TOTAL	10	1,169

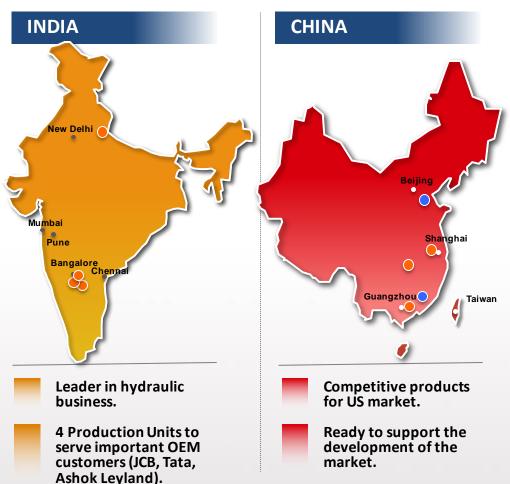
Hydraulic Sector

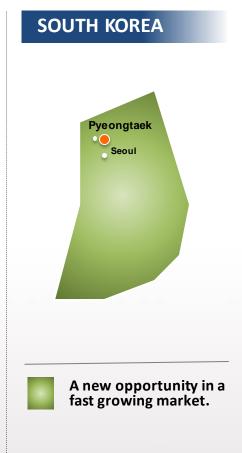
AREA	PLANTS	EMPLOYEES
ITALY	12	2,076
REST OF EUROPE	6	275
NORTH AMERICA	5	467
REST OF THE WORLD	13	843
TOTAL	36	3,661



Emerging Markets: A Well-Balanced Presence

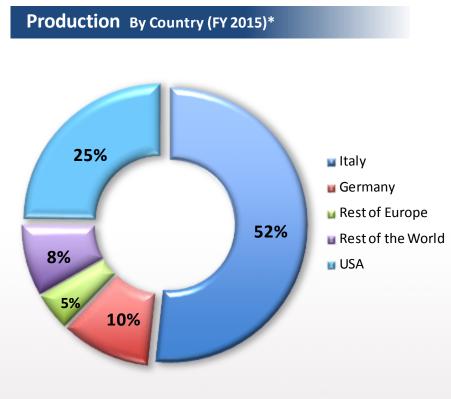






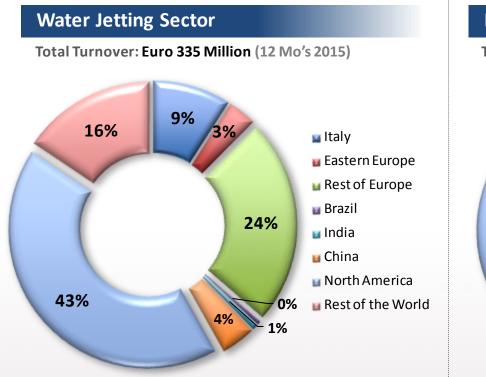


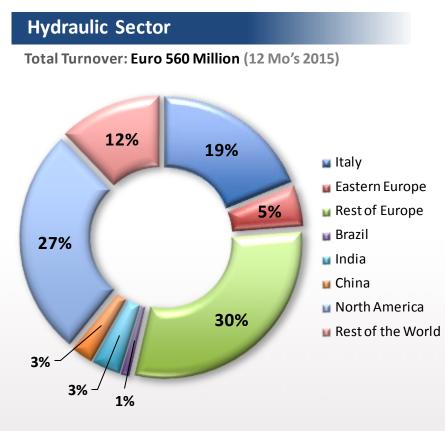






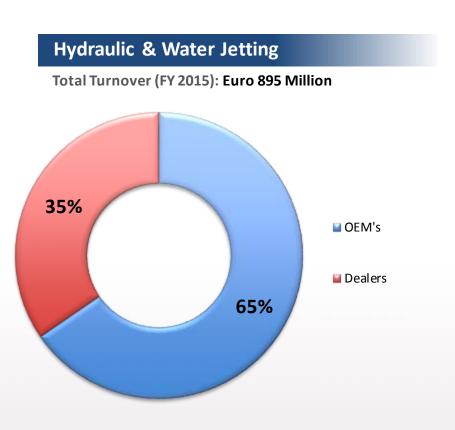
Breakdown of Sales by Sector-Geography

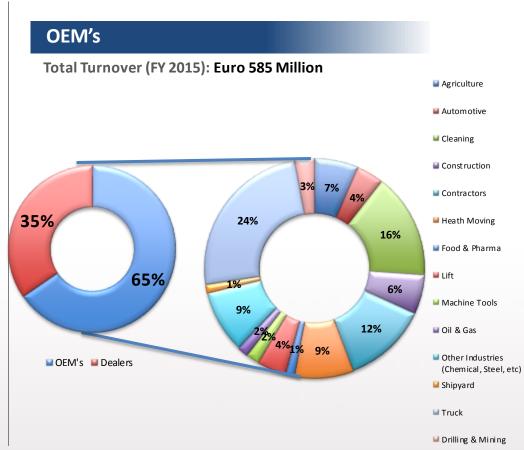






Breakdown of Sales by Application Field







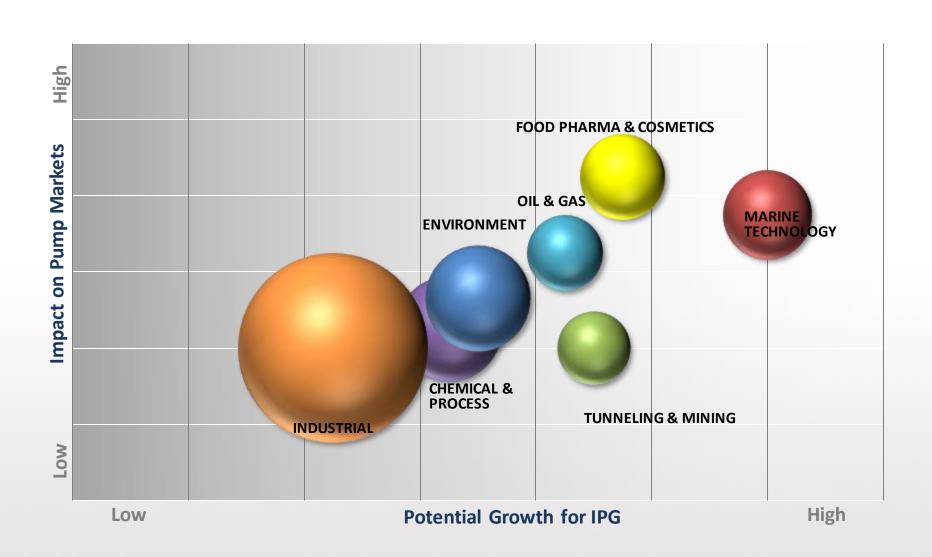
INTERPUMP GROUP Strengths

Worldwide Markets 1 **Diversified Business** 2 Market Niches - Low Level of Cyclicality 3 **Wide Range of Products** 4 5 **Numerous Customers Prestigious Brands** 6 **Lean Structure** 8 **Strong Know-how and stable technologies Significant Track record in Acquisitions** 9



Developing Strategy

Water Jetting: Challenging Market Drivers





Developing Strategy

Water Jetting: New Challenging Development



Fuel injection pump for ship diesel engine.



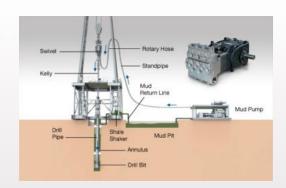
Zero Emission Pump



Environmental Solutions



Offshore and underwater pump for oil and gas



Mud pump.



Rolling Mill Applications, Steel Industry



Developing Strategy

Hydraulic: Cross Selling in Many Different Markets





























Most Significant Events 2015

Walvoil Acquisition

Walvoil Group, headquartered in Reggio Emilia, one of the most significant international players in the manufacture and sale of hydraulic valves and distributors.

Main Figures (€ million)	2014	2015	
SALES	€ 140.3	€ 145.2	
EBITDA	€ 19.2 13.7	% € 24.1	16.7%
NET DEBT	€ 31.8	€ 15.1	

Total acquisition price, for 100%

♦ € 117.1 million

€ 45,8 million Payment: through the sale of n. 4,004,341 shares listed Interpump Group S.p.A. and through the payment of € 71.3 million in cash.







Most Significant Events 2015

InoxiHP Acquisition

InoxiHP, based in Nova Milanese (MB), manufacturer of high- and very-high pressure water systems and leader in steel-plant applications.

Main Figures (€ million)	2014	2015
SALES	€ 10.8	€ 10.8
EBITDA	Over 30%	Over 31%
NET CASH	€ 0.7	€ 1.4

Total acquisition price, for 52.72%

♦ € 6.5 million by cash and through the sale of n. 156,160 shares listed Interpump Group S.p.A.







Most Significant Events 2015

Bertoli Acquisition

Bertoli, located in Parma, one of worldwide players in the market of the industry for the design and building of high pressure homogenizers with plunger pumps, mainly for the food industry, but also for chemistry and

cosmetics

Main Figures (€ million)	2014	2015
SALES	€ 11.2	€ 12.5
EBITDA	€ 2.3	€ 3.3
NET CASH	€ 1.0	€1.9

Total acquisition price, for 100%

♦ € 7.3 million by cash.







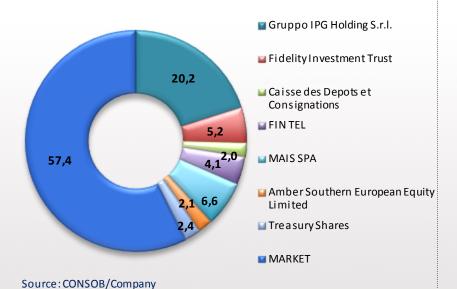
March 4, 2016

Appendix

Stock and Governance: Increasing stock performances

Management Team			
Fulvio Montipò	Chairman & CEO		
Paolo Marinsek	Deputy Chairman & CEO		
Carlo Banci	CFO		

Shareholders Structure



Interpump Stock Performance

Since the listing until March 4, 2016 the total return to shareholders' (stock price increase + dividends + buy-back) has been 12% per Year.

March 4, 2016		ange
Share price	13.23	xchi
Market Capitalization	€ 1.441 M	Source: Milan Stock Exchange
Performance 3 M:	-8.96%	lan S
Performance 1 Y:	-1.18%	Ξ
Performance 2 Y:	+30.57%	ırce
Average daily Volume	416.689	Sou

IP MI Price Trend





Appendix

Procurement Costs

Purchases as % of Sales			
Year	1 st half	12 Mo's	
2007	41.0%	40.8%	
2008	41.1%	40.1%	
2009	41.8%	42.2%	
2010	39.7%	39.8%	
2011	40.7%	40.7%	
2012	39.4%	39.2%	
2013	39.0%	39.0%	
2014	38.5%	38.3%	
2015	38.0%	38.3%	
Average	39.9%	39.8%	

IPG deployed a strong effort in reducing procurement costs.



Appendix

Free Cash Flow

Free Cash Flow 12 Months													
(euro/million)	2009	2010	2011	2012	2013	2014	2015						
Cash Flow from Operations	25.4	54.7	60.4	65.6	65.2	96.8	120.7						
Working Capital	44.7	5.5	(21.5)	(14.8)	(0.9)	(21.5)	(7.1)						
Capex	(9.2)	(8.7)	(11.8)	(15.8)	(29.8)	(34.1)	(28.9)						
Other	2.2	5.5	3.8	3.6	(0.2)	(2.9)	0.5						
Free Cash Flow	63.1	57.0	30.9	38.6	34.3	38.3	85.2						

In 2014, Free Cash Flow is negatively affected by the increase of the working capital and negatively affected by the higher capex mainly related to new building of Hammelmann.

The 2009 and 2010 was positively affected by the reduction of working capital due to the queue of the 2009 crisis.



Appendix

Synthesis of Results (Twelve Months*)

Euro/million	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a	2006 b	2007 с	2008 d	2009 e	2010	2011 f	2012	2013 g	2014	2015
Net Sales	199.6	221.3	283.4	319.3	411.7	426.1	492.9	501.7	531.7	331.6	364.9	432.2	424.5	342.9	424.9	472.3	527.2	556.5	672.0	894.9
EBITDA	40.7	46.8	61.1	64.9	79.8	81.4	84.5	75.2	77.3	68.0	79.1	94.3	87.0	46.9	74.1	94.7	105.8	105.2	136,1	180.3
Margin	20.4%	21.2%	21.6%	20.3%	19.4%	19.1%	17.1%	15.0%	14.5%	20.5%	21.7%	21.8%	20.5%	13.7%	17.4%	20.0%	20.1%	18.9%	20.3%	20.1%
EBIT	35.5	40.5	52.4	55.1	67.2	67.6	69.2	59.2	60.5	57.4	69.7	82.2	75.7	29.2	54.7	75.7	84.1	79.2	104.4	136.9
Margin	17.8%	18.3%	18.5%	17.2%	16.3%	15.9%	14.0%	11.8%	11.4%	17.3%	19.1%	19.0%	17.8%	8.5%	12.9%	16.0%	15.9%	14.3%	15.5%	15.3%
Net Profit	7.6	13.8	16.6	22.2	19.0	21.4	21.1	14.3	19.7	27.1	41.6	42.9	40.2	14.0	27.4	42.6	53.2	44.1	57.7	117.0
Margin	3.8%	6.2%	5.9%	6.9%	4.6%	5.0%	4.3%	2.8%	3.7%	8.2%	11.4%	9.9%	9.5%	4.1%	6.4%	9.0%	10.1%	7.9%	8.6%	13.1%
Operating Cash Flow	18.4	28.8	42.9	36.5	59.3	43.6	51.6	35.5	17.5	31.7	37.9	44.7	38.1	69.6	65.0	39.0	53.3	65.3	95.8	85.2
Net Fin. Debt	43.0	38.8	67.9	139.3	153.2	150.7	145.4	172.3	178.4	115.8	99.9	139.6	200.5	186.5	134.9	121.6	66.1	100.3	178.8	265.1
(net of treasury stock and including commitments for purchase of investments)																				
Shareholder's Equity	133.1	143.7	157.1	177.1	162.0	182.8	193.4	173.8	179.9	156.7	155.9	147.1	178.0	242.8	291.5	315.2	396.9	432.9	466.6	621,3
Debt/Equity	0.32	0.27	0.43	0.79	0.95	0.82	0.75	0.99	0.99	0.74	0.64	0.95	1.13	0.77	0.46	0.39	0.16	0.23	0.38	0.42

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a) With Hammelmann 9 months, without Cleaning Sector.

b) With Hammelmann 12 months, without Cleaning Sector.

c) With NLB 11 months.

d) With Modenflex 5 months, Contarini 2 months, IKO 1 month.

e) With H.S. Penta 6 months.

f) Without Unielectric and with American Mobile Power9 Months.

g) With Hydrocontrol Group 8 months.



The Manager responsible for preparing the company's financial reports, Carlo Banci, declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this presentation corresponds to the document results, books and accounting records.

S.llario d'Enza, February 12, 2016 The Manager responsible for preparing the company's financial reports *Carlo Banci*



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> STAR Conference 2016 Milan, 15-16 March

