

Bit Market Services

Informazione Regolamentata n. 1597-24-2016	Data/Ora Ricezione 17 Marzo 2016 19:01:58	MTA
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Societa' : CERVED INFORMATION SOLUTIONS

Identificativo : 71018

Informazione
Regolamentata

Nome utilizzatore : CERVEDN04 - Sartor

Tipologia : IROS 09

Data/Ora Ricezione : 17 Marzo 2016 19:01:58

Data/Ora Inizio : 17 Marzo 2016 19:16:59

Diffusione presunta

Oggetto : Cerved Information Solutions S.p.A. -
Proposal of authorization of purchase and
disposal of own shares

Testo del comunicato

Vedi allegato.

PRESS RELEASE

CERVED INFORMATION SOLUTIONS: PROPOSAL OF AUTHORIZATION OF PURCHASE AND DISPOSAL OF OWN SHARES HAVING PREVIOUSLY REVOKED THE EXISTENT AUTHORIZATION

Milan, 17 march 2016 – The Board of Directors of Cerved Information Solutions S.p.A., met on 16 March 2016, resolved to propose to the ordinary Shareholders' Meeting of next 29 April 2016, the authorization to purchase and dispose own shares, having previously revoked the authorization approved by the ordinary Shareholders' Meeting of 27 April 2015, pursuant to Art. 2357 and 2357-ter of the Italian Civil Code, Art. 132 of Legislative Decree No. 58 of February 24, 1998 and Art. 144-bis of the Issuers' Regulations enacted by the Consob with Resolution No. 11971 of May 14, 1999, as amended (Issuers' Regulations).

The proposal aims at authorizing the Board of Directors to purchase ordinary shares of the Company, in one or more *tranches*, up to a maximum of 5% of the Company's shares and for a period of 18 months from the date of the Shareholders' Meeting resolution. The assumptions underlying this proposal and the main objectives that the Board of Directors intends to pursue are the following:

- to intervene to contain anomalous fluctuations in stock prices and regularize trading trends and prices;
- to establish an "inventory of treasury shares" which could be used as consideration for extraordinary transactions;
- to fulfill obligations arising from programs for the distribution shares to Directors, employees and associates of the Company and its subsidiaries;
- to provide the shareholders with an additional tool to monetize their investment, possibly integrating and/or replacing the dividend distribution policy.

The purchase price of the shares will be determined, each time, based on the modality selected to execute the transaction and in accordance with legislative and regulatory requirements, at a price per share that may not be lower or higher by more than 20%, respectively, compared to the closing stock market price of the Cerved Information Solutions S.p.A. stock for the trading session preceding each buy transaction; sales of treasury shares may be executed at a price that shall not be lower than 20% the average of the closing prices recorded on the Online Stock Exchange in the five days preceding the sale.

As at the date of this notice, the Company does not own, either directly or indirectly, any treasury shares. For further details, please refer to the Report of the Board of Directors that will be made available to the public in accordance with terms and conditions provided by applicable law.

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Fine Comunicato n.1597-24

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