

Bit Market Services

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Informazione
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Data/Ora Ricezione : 30 Marzo 2016 20:08:31
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Diffusione presunta
Oggetto : Ansaldo STS Directors resignations

Testo del comunicato

Vedi allegato.

Milan, 30th March 2016

ALISTAIR DORMER, KAREN BOSWELL AND STEFANO SIRAGUSA RESIGN FROM THEIR POSITIONS IN ANSALDO STS INFORMATIONS ON STEFANO SIRAGUSA'S TERMINATION

On today's date, the Board of Directors Chairman Alistair Dormer, the Vice-Chairman Karen Boswell the Chief Executive Officer and General Manager Stefano Siragusa resigned from their positions in Ansaldo STS S.p.A.

Due to the resignation of the Chairman Alistair Dormer, the Vice-Chairman Karen Boswell and the Chief Executive Officer Stefano Siragusa (which follow the resignation of the Directors Barbara Poggiali and Ryoichi Hirayanagi and the cooptation of the Directors Alessandra Piccinino and Mario Garraffo pursuant to art. 2386. Civil code) the majority of the Board of Directors members appointed by the November 2nd 2015 Shareholder's Meeting has missed; the resignations of the Chairman Alistair Dormer, the Vice-Chairman Karen Boswell and the Chief Executive Officer Stefano Siragusa become effective, pursuant to art. 2385, first paragraph Civil code, at the date on which the Board of Directors will be renewed.

As of today, none of the aforementioned Directors hold Ansaldo STS S.p.A. shares. Stefano Siragusa, on the unanimous request of the Board, has accepted to remain in his positions at Ansaldo STS driving the Company until the next Shareholders' Meeting, as an act of responsibility and respect towards the Colleagues, the Customers and the Shareholders all.

Stefano Siragusa, responsibly accepted the request of the Board, without asking for any further financial compensation.

The Board of Directors, the Managers and Colleagues all, thank Stefano Siragusa for the integrity, the great professionalism and dedication, not only professional but also human, demonstrated in the performance of all his positions within Ansaldo STS Group, as proven by the Company's results achieved.

Ansaldo STS, listed on the Italian Stock Exchange, is an international technology company specializing in the design, implementation and management of transport systems and signaling equipment for railways and underground railways, both for freight and passengers. The Group acts as a Main Contractor and supplier of "turnkey" systems worldwide. Ansaldo STS is headquartered in Genoa and employs about 3,800 people in more than 30 countries. In 2014, it reported revenues of EUR 1.303.5 million with an operating income (EBIT) of EUR 124.5 million and a consolidated net profit of EUR 80.7 million.

PRESS RELEASE

Stefano Siragusa is confident that the Company will continue to pursue its targets of growth and development in all markets in which operates, also thanks to an undisputed quality and skilled team of managers.

The Company will pay to Stefano Siragusa, by way of transaction and balance with novation effect, the total amount all-inclusive of Euro 50,000, gross of withholding tax, by the end of June 2016.

Stefano Siragusa is subject to a 12 months duration non-competition agreement against which the Company will pay the additional amount all-inclusive of Euro 245,000, gross of withholding tax, by the end of June 2016.

Against the Stefano Siragusa's waiver also of the outstanding due payments for the variable compensation, already known to the market, related to his participation to the cash incentive plans linked to the MBO and Long Term Incentive Plan for the years 2014, 2015 and 2016 and the participation to the stock incentive plan, Stock Grant Plan 2014-2015-2016, the Company will pay the total amount all-inclusive of Euro 2.906.000, gross of withholding tax, by the end of June 2016.

The Nomination and Remuneration Committee issued an unanimous positive statement on the above amounts to be paid to Stefano Siragusa reporting the same to the Board of Directors which unanimously positively acknowledged.

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