

# Bit Market Services

Informazione Regolamentata n. 1155-20-2016	Data/Ora Ricezione 01 Aprile 2016 18:08:33	MTA - Star
--	---	------------

Societa' : TESMEC  
Identificativo : 71919  
Informazione  
Regolamentata  
Nome utilizzatore : TESMECN01 - Patrizia Pellegrinelli  
Tipologia : IROS 01  
Data/Ora Ricezione : 01 Aprile 2016 18:08:33  
Data/Ora Inizio : 01 Aprile 2016 18:23:34  
Diffusione presunta  
Oggetto : Signed preliminary agreement for the  
acquisition of 100% of CPT Engineering

*Testo del comunicato*

Vedi allegato.



## TESMEC S.P.A.: SIGNED PRELIMINARY AGREEMENT FOR THE ACQUISITION OF 100% OF CPT ENGINEERING S.R.L.

Grassobbio (Bergamo), 01 April 2016 – **Tesmec S.p.A.** (MTA, STAR: TES), at the head of a group leader in the market of infrastructures related to the transport and distribution of energy, data and materials, announces that it has signed today the preliminary agreement for the acquisition of 100% of the company **CPT Engineering S.r.l.**, specialized in the design and development of solutions for monitoring, protection and industrial automation, that offers advanced systems for the power grids technologies.

More specifically, the Transaction involves the acquisition of the entire share capital of CPT at a maximum price of Euro 1.1 million, split in a fixed amount of Euro 300 thousand and a variable amount of maximum Euro 800 thousand, consisting in an earn-out related to the achievement of certain target revenues by CPT and to its economic balance ("**Earn Out**"). Tesmec will use equity to pay of the transaction price.

On 31 December 2015, CPT recorded Revenues of around Euro 1.4 million, a negative EBITDA of around Euro 200 thousand and net debt to third parties that amount to around Euro 1.7 million.

The Closing of the Transaction is expected within the end of June 2016.

\*\*\*\*

### For further information:

#### **Tesmec S.p.A.**

**Patrizia Pellegrinelli**

Investor Relator

Tel: +39 035 4232840 – Fax: +39 035 3844606

E-mail: [ir@tesmec.it](mailto:ir@tesmec.it)

#### **Image Building - Media Relations**

Simona Raffaelli, Alfredo Mele, Valentina

Bergamelli

Tel: +39 02 89011300

E-mail: [tesmec@imagebuilding.it](mailto:tesmec@imagebuilding.it)

This press release is also available on [www.tesmec.com](http://www.tesmec.com) in the "Investors" section:  
<http://investor.tesmec.com/Investors/Notices.aspx>.



### **Tesmec Group**

Tesmec Group is leader in designing, manufacturing and selling of systems, technologies and integrated solutions for the construction, maintenance and efficiency of infrastructures related to the transport and distribution of energy, data and material. In details, the Group is active in the following sectors: 1) **transmission and distribution power lines** (stringing equipment for the installation of conductors and the underground cable laying, electronic devices and sensors for the management, monitoring and energy automation); 2) **underground civil infrastructures** (high powered tracked trenchers for linear excavation of oil, gas and water pipelines, telecommunication networks and drainage operations; surface miners for bulk excavation, quarries and site preparation; specialized digging services); 3) **railway lines** (railway equipment for the installation and maintenance of the catenary and for special applications, e.g. snow removal from track; new generation power unit).

The Group, established in 1951 and led by Chairman & CEO Ambrogio Caccia Dominioni, relies on more than 500 employees and has six production plants: four in Italy, in Grassobbio (Bergamo), Endine Gaiano (Bergamo), Sirone (Lecco), Monopoli (Bari), one in the USA, in Alvarado (Texas) and one in France, in Durtal. The Group also has a global commercial presence through foreign subsidiaries and sales offices in USA, South Africa, Russia, Qatar, Bulgaria, China and France.

The know-how achieved in the development of specific technologies and solutions, and the presence of engineering teams and highly skilled technicians, allow Tesmec to directly manage the entire production chain: from the design, production and sale of machinery, to all pre-sales and post-sales. All product lines are developed in accordance with the ISEQ (Innovation, Safety, Efficiency and Quality) philosophy, with environmental sustainability and energy conservation in mind.

Fine Comunicato n.1155-20

Numero di Pagine: 4