

# Bit Market Services

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Oggetto : "GIGLIO U.S.A." HAS BEEN SET UP

*Testo del comunicato*

Vedi allegato.



## **GIGLIO GROUP IS CONTINUING ITS INTERNATIONAL EXPANSION**

### **"GIGLIO U.S.A." HAS BEEN SET UP**

#### **Nautical Channel has obtained the license to broadcast in Canada**

**Milan, 04 April 2016** – The international expansion of **Giglio Group** the worldwide multimedia and television network which is listed on AIM Italy , is continuing. The Group led by Alessandro Giglio, announced that they have set up "**Giglio U.S.A**" Company, with the operational headquarters in New York, for the purpose to oversee the Group's business in North America. This being an ever more strategic market for the Giglio Group's activities.

The subsidiary **Nautical Channel** has obtained the license to broadcast from the Canadian Telecommunication Authority (CRTC –Canadian Radio-television and Telecommunications) just a few days ago. This is to allow them to broadcast and become the unique and only channel dedicated to nautical sports in Canada. Therefore, contacts have been set up regarding the main Canadian television platforms to define agreements for the distribution of Nautical Channel over the next months, both in the English and French speaking communities of the country.

The North American market will bring important developments also for Giglio Fashion (ex MF Fashion), the newly purchased Company which represents the main Italian B2B leader in the distribution of excellence in fashion throughout the online market. **Alessandro Giglio, President of Giglio Group, commented:** *"The USA represents one of the main e-commerce markets in the world, which merits to be overseen in a capillary and strategic manner to exploit to the utmost the technological and commercial synergies within Giglio Group and Giglio Fashion, thus creating a Social E-Commerce Media Company dedicated to the promotion of Made in Italy in the world."*

The New York office of "Giglio Usa" will be the operational headquarters, that is the representative office which will be led by Ganluca Rutil, in the position of General Manager who will be a permanent presence in the States.

#### **Information regarding Giglio Group:**

**Gruppo Giglio** is a multimedia global television network set up in 2003, it is made up of **five companies**:

**Giglio Group SpA**, The Parent Company that owns two television channels on the Italian digital terrestrial - Acqua and Play.me. It provides technology services to the Group companies and third party companies.

**Nautical Channel Ltd**, is the only international channel, distributed in 43 countries, 5 continents and 6 languages entirely dedicated to boating and watersports. From 1 April 2015, Nautical Channel can be viewed in HD throughout Europe and Russia. Nautical Channel has been fully acquired by Giglio Group since November 2014 .

**Giglio TV HK**, start up created in July 2014 that manages the Group's activities in China. It is the first and only Italian television group to be present in China on all major television and web platforms with its content entirely dedicated to the Italian Lifestyle.

**M-Three Satcom** -Founded in 2004, M-Three Satcom provides the high-end services and solutions for the TV-radio broadcasting sector, In particular it caters to companies with special linking needs and for the distribution of information.

**Giglio Fashion**, Founded in 2011, with the company name of MF Fashion, it belongs wholly 100% to the Giglio Group, Giglio Fashion is the main Italian B2B distributor entirely specialised in on-line fashion. Thanks to its own sales network, which reaches out to the main Players of major world markets, Giglio Fashion supplies thirty major digital retailers globally.

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