

Bit Market Services

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Societa' : CAD IT

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Informazione
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Diffusione presunta

Oggetto : CAD IT acquires 30% of the capital of the Spanish company Software Financiero Bolsa and signs an agreement to increase to a majority share in 2019

Testo del comunicato

Vedi allegato.

CAD IT acquires 30% of the capital of the Spanish company Software Financiero Bolsa and signs an agreement to increase to a majority share in 2019

CAD IT Group, leader in the Italian financial software market and listed in the STAR segment of Borsa Italiana (www.caditgroup.com), further strengthens its presence on the European market by acquiring 30% of the capital of **Software Financiero Bolsa (SFB)** (www.sfb.es).

Founded in 1994 and with registered offices in Madrid, **SFB is the leader in Spain** in the supply of front, middle and back office software solutions with which settlement instructions amounting to over **50% of trading volumes** negotiated on the Madrid Stock Exchange are processed daily.

SFB closed its 2015 financial period with **revenues of Euro 4.8 million**, a **net profit equal to Euro 1.1 million** and with a **Net Financial position in credit by Euro 2.4 million**.

The value of the 30% cash settlement acquisition of SFB's capital came to Euro 250 thousand at the first closing. Payment of the definitive price will take place after the closure of the 2018 balance (second closing) and will be calculated on the basis of the results that SFB achieves over the 2016-2018 financial periods.

On that date, **CAD IT will have the option** to acquire further shareholdings to a controlling share of **51%**, or up to **100%** of the capital depending on the right of SFB's current shareholders to exercise a PUT on the remaining 49%.

With this deal, CAD IT further strengthens its presence on the financial software market in Europe and confirms its active interest in expanding onto the Spanish market, offering with SFB highly innovative products already in use at 90% of Italian banks and at Swiss, German, British and Czech Republic customers.

This agreement provides CAD IT with important **opportunities to increase revenues** due to:

- SFB's considerable commercial and technical presence in **Spain and Portugal**;
- SFB's existing customer portfolio consisting of about **40 financial institutions** to whom CAD IT's products, complementary to those of SFB, could be offered;
- **cross selling opportunities with SFB products** to CAD IT customers;
- the **credibility of both brands** on the market.

Paolo Dal Cortivo, Managing Director of CAD IT, joins the SFB Board of Directors together with another three Directors, appointed by the current shareholders.

Luis Poblador will remain in his position as **Managing Director** of SFB until 2018.

Giuseppe Dal Cortivo, President of the CAD IT Group said: “This deal broadens CAD IT Group's commercial horizons towards Spain and Portugal. SFB is a unique company in terms of professionalism, quality of its products, its market positioning and reflects the values of seriousness, reliability and business know-how that CAD IT Group's corporate strategies also pursue.”

Luis Poblador, Managing Director of SFB said: “This alliance with CAD IT provides a magnificent opportunity to increase the portfolio of software solutions that SFB and CAD IT will be able to offer to the financial sector in Spain, Portugal and later in Latin America. The experience that CAD IT has gained in several technological and regulatory fields, such as *Target 2 Securities*, will bring enormous added value to our expansion strategy.”

In this transaction CAD IT has been advised by lawyers Debora Cremasco and Nicola Grigoletto, with the support of lawyer José Ruiz-Cámara from the Madrid MPA Abogados Law Firm, for the legal aspects and by PKF Network companies for the due diligence activities.

GRUPPO CAD IT

CAD IT fornisce software e servizi ad aziende di elevato standing in Europa. I clienti di CAD IT includono banche, assicurazioni, fondi, brokers, fornitori di servizi in outsourcing, enti pubblici e imprese.

Ogni giorno, le soluzioni sviluppate da CAD IT, supportano oltre 1.000 organizzazioni in Europa, grazie al know-how di oltre 600 professionisti altamente specializzati e con il dominio di tecnologie innovative.

Con oltre 200.000 utenti appartenenti ad istituzioni finanziarie di elevato standing, Area Finanza di CAD IT rappresenta il sistema più utilizzato in Europa per la gestione dei processi di trading e post trading di strumenti finanziari. "Area Finanza" è una soluzione completa front-to-back, cross-business, cross-asset, multi-canale, multi-browser, multi-lingua, multi-valuta e multi-istituto.

CAD IT è inoltre leader di mercato in Italia nel settore del software per la riscossione dei tributi per la Pubblica Amministrazione e rappresenta un punto di riferimento per le aziende del "made in Italy" come fornitore di strumenti software e servizi ad alto valore aggiunto.

CAD IT GROUP

CAD IT supplies software and services to high-standing companies in Europe. CAD IT's customers include banks, insurance companies, investment fund organisations, brokers, IT outsourcers, public administration and manufacturing companies.

Due to the exceptional know-how of over 600, highly specialised experts and with a dominion of innovative technologies, CAD IT's software solutions daily provide support to over 1,000 European organisations.

With over 200,000 users at high-standing financial institutions, CAD IT's Finance Area software suite is the most commonly-used system in Europe for managing financial instrument trading and post-trading processes. "Finance Area" is a complete front-to-back, cross-business, cross-asset, multi-channel, multi-browser, multi-language, multi-currency and multi-entity solution.

Moreover, CAD IT is not only the leader in the Italian financial software market but also for Public Administration tax collection and represents a reference point for Made in Italy companies as a supplier of software tools and services that guarantee high added value.

GRUPO CAD IT

CAD IT suministra software y servicios a empresas de alto nivel en Europa. Los clientes CAD IT incluyen bancos, seguros, fondos, agentes de bolsa, proveedores de servicios de externalización, entes públicos y empresas.

Cada día, las soluciones desarrolladas por CAD IT, suportan más de 1.000 organizaciones en Europa, gracias al know-how de más de 600 profesionales altamente especializados y con el dominio de tecnologías innovadoras.

Con más de 200.000 usuarios pertenecientes a instituciones financieras de alto nivel, el Area Finanza de CAD IT representa el sistema más usado en Europa para la gestión de los procesos de negociación y post-negociación de instrumentos financieros. "Area Finanza" es una solución integral para los servicios de: atención al público y administración (front-to-back), multi-sociedades (cross-business), activos cruzados (cross-asset), multi-canales, multi-navegadores, multi-idiomias, multi-moneda y multi-institución.

CAD IT es además, líder del mercado en Italia en el sector del software para la recaudación de impuestos para la Administración Pública y representa un punto de referencia para las empresas del "Made in Italy" como proveedor de instrumentos software y servicios de alto valor añadido.

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