

# Bit Market Services

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Societa' : EI TOWERS

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Oggetto : EI Towers S.p.A. - Shareholders' Meeting  
April 21, 2016

*Testo del comunicato*

Vedi allegato.

PRESS RELEASE  
Lissone - April 21<sup>st</sup>, 2016

## ORDINARY SHAREHOLDERS' MEETING APRIL 21<sup>st</sup>, 2016

### EI TOWERS' GENERAL SHAREHOLDERS' MEETING APPROVES 2015 ANNUAL REPORT

EI Towers' General Shareholders' Meeting, which met today under the chairmanship of Alberto Giussani, approved the financial statements of EI Towers as at December 31, 2015, the consolidated financial statements and the Directors' Reports, as resolved by the Board of Directors on March 17, 2016.

In particular, in 2015 consolidated core revenues came to €241.8m, EBITDA, before non-recurring items equal to €4.0m, due to lay-offs and M&A expenses, came to €117m (48.4% of core revenues), and EBITDA net of non-recurring items grew to €113m.

EBIT amounted to €73.7m, representing 30.5% of core revenues.

Net result, after €17.3m of taxes, came to €47.8m, equal to 19.8% of core revenues. EPS was €1.69. The Net Result of the Parent Company EI Towers S.p.A. was equal to €36.8m.

The Group's net invested capital was equal to €740.2m, Shareholders' equity amounted to €610m and net financial position came to €130.3m.

### REMUNERATION REPORT

The Shareholders' Meeting approved the first section of the Remuneration Report, which outlines the company's policy regarding the remuneration of directors and executives, in compliance with the provisions of Art. 123-ter of the Consolidated Law on Finance.

### SHARE BUY BACKS

The Shareholders' Meeting renewed the authorisation to the Board of Directors to effect share buy backs, in compliance with laws and regulations in order to pursue, when appropriate, and in accordance with market practices n. 1 and 2 as defined by Consob Resolution 16839/2009, the following objectives:

- i) promote stability in the share price and sustain liquidity;
- ii) constitute a so-called "share store", so that the Company may hold and dispose of the shares for:
  - a) their eventual use as payment in extraordinary operations, including shares swaps, with other bodies in the context of operations in the interest of the of the Company;
  - b) fulfill obligations (if approved) of distribution arrangements, whether for reward or free, of share options or shares to directors, employees and associates of the issuer, or to

**PRESS RELEASE**  
Lissone - April 21<sup>st</sup>, 2016

directors, employees and employees of subsidiaries of the issuer, as well as eventual plans for the allocation of free shares to shareholders.

In particular, the Shareholders' Meeting authorised the Board to purchase shares of the Company, in one or more tranches, up to the maximum legal limit, taking account of the treasury shares held directly and any that might be held by subsidiaries.

Purchases may be made under art. 2357, the first paragraph of the Civil Code, within the limits of distributable profits and reserves as reported in the last approved Annual Report, resulting in the creation, pursuant to art. 2357-ter, the third paragraph of the Civil Code, of a restricted reserve equal to the amount of shares purchased from time to time, and which must be maintained until shares are transferred.

The authorisation has been granted for a period starting from today's shareholders' resolution until the meeting to approve the financial statements at December 31, 2016, at the terms, conditions and procedures announced to the public on March 17, 2016 and in the Directors' report to the Shareholders' Meeting published on March 21, 2016 available on the Company's Internet website [www.eitowers.it](http://www.eitowers.it), Section Governance/Shareholders' Meeting/Documents.

To date, the subscribed and paid up share capital of the company is €2,826,237.70, divided into 28,262,377 ordinary shares, with a par value of 10 cents each. The company currently holds as Treasury Stock 62,526 shares, representing 0.22% of the share capital, of which 6,000 shares are on loan to Mediobanca - Banca di credito Finanziario S.p.A. in its role as specialist pursuant to art. 2.2.3, paragraph 4 of the Regulation of Markets Organised and Managed by the Italian Stock Exchange and related instructions contained in the Regulations. The company's subsidiaries do not at present hold shares.

The executive responsible for the preparation of the accounts of EI Towers SpA, Fabio Caccia, declares that, as per art. 2, 154 bis of the Consolidated Finance Law, the accounting information regarding the company's accounts for the year to 31 December 2015, contained in this release corresponds to that contained in the company's formal accounts.

**For more information please contact:**

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