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Testo del comunicato

Vedi allegato.



BRUNELLO CUCINELLI

PRESS RELEASE

BRUNELLO CUCINELLI: Ordinary Shareholders' Meeting

- **Approved the Company's 2015 separate financial statements, showing a net profit of € 38.7 million, and the distribution of a Dividend¹ of € 0.13 per share.**
- **Approved the Report on Remuneration.**
- **Approved the proposal to increase the number of Directors from 9 to 10. Mr Luca Lisandrone appointed as new Director.**

Solomeo, 21st April 2016 – The Ordinary Shareholders' Meeting of Brunello Cucinelli S.p.A. - an Italian maison operating in the luxury goods sector listed on the Borsa Italiana Electronic Stock Exchange since 27th April 2012 - was held in first call today, chaired by the Chairman and CEO Cav. Lav. Brunello Cucinelli.

The Ordinary Shareholder's Meeting resolved to approve the Company's separate financial statements for the year ended 31st December 2015 and to allocate the net profit of € 38,652,653 as follows:

- an amount of € 8,840,000, attributing to shareholders € 0.13 per share as a dividend, corresponding to a pay-out ratio of 26.5% of the Group's result. The Company's share will go ex-dividend on 23rd May 2016 (detachment of coupon no. 4) with payment on 25th May 2016;
- an amount of € 29,812,653 to "Retained Earnings".

The Consolidated Financial Statements of the Brunello Cucinelli Group for the year ended 31st December 2015 were also presented during the Meeting.

The Ordinary Shareholders' Meeting approved the first section of the Report on Remuneration prepared by the Board of Directors pursuant to article 123-ter of Legislative Decree no. 58 of 24th February 1998 regarding the Company's remuneration policy.

The Ordinary Shareholders' Meeting approved a resolution to increase the number of Directors from 9 to 10 and thus elected Mr. Luca Lisandrone as new Director.

Luca Lisandrone's term of office will end concurrently with the expiration of the mandate of the Board of Directors, i.e., with the Shareholders' Meeting convened to approve the financial statements at December 31, 2016.

Based on available information, as of the date of this press release Mr. Lisandrone does not own any Company's shares.

The updated Board of Directors composition, with a brief description of the *curriculum vitae* of each member, is available at the Company's web site (<http://investor.brunellocucinelli.com>).

¹ Gross of any retentions under law



BRUNELLO CUCINELLI

The manager in charge of preparing the corporate accounting documents, Moreno Ciarapica, declares pursuant to and to the effects of article 154-bis, paragraph 2 of Legislative Decree no. 58 of 1998 that the disclosures included in this release correspond to the balances on the books of account and the accounting records and entries.

The minutes of the Shareholders' Meeting of Brunello Cucinelli S.p.A. will be made available to the public by the means and within the due time prescribed by current legislation.

Brunello Cucinelli S.p.A. is an Italian maison operating in the absolute luxury goods sector which specializes in cashmere and is now one of the most exclusive brands in the international informal luxury **prêt-à-porter** sector, the expression of everyday luxury.

Brunello Cucinelli, founded in 1978 by the eponymous stylist and entrepreneur, posted net revenues of €414.2 million in 2015 (+16.4% compared to the previous year), of which 82.9% was achieved overseas, and an EBITDA of €69.1 million (up by 11.0% over 2014), and currently has around 1,400 employees. Brunello Cucinelli's success is rooted in the history and legacy of great craftsmanship as well as in modern design: a quality strategy founded on a combination of innovation and artisan skill.

The attention and care taken in manufacturing the product are expressed through the use of the highest quality raw materials, tailoring and **craftsmanship** of exclusively **Made in Italy** production, combined with *savoir faire* and **creativity**; all of this makes the Solomeo-based company one of the most exclusive testimonials of Italian **lifestyle** worldwide.

Company business has always been conducted in the medieval hamlet of Solomeo, on the outskirts of Perugia. Today the brand is distributed internationally in over 60 countries through 117 monobrand boutiques (81 direct monobrand stores and 36 wholesale monobrand stores), in leading capitals and cities worldwide and in the most exclusive resorts, with a significant presence in approximately 650 selected multibrand stores, including leading luxury department stores.

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