

# Bit Market Services

Informazione Regolamentata n. 0242-10-2016	Data/Ora Ricezione 21 Aprile 2016 18:30:47	MTA
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Societa' : SNAI  
Identificativo : 72928  
Informazione  
Regolamentata  
Nome utilizzatore : SNAIN05 - Rinaudo  
Tipologia : IRAG 09; IRAG 10  
Data/Ora Ricezione : 21 Aprile 2016 18:30:47  
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Diffusione presunta  
Oggetto : PRESS RELEASE - Impairment Test  
approval and change to corporate events  
calendar

*Testo del comunicato*

PRESS RELEASE - Impairment Test approval and change to corporate events calendar

## PRESS RELEASE

(Pursuant to art. 114 of Legislative Decree 58/98)

### Impairment Test approval and changes to Corporate Events Calendar

**Porcari, 21<sup>st</sup> April 2016** – The Board of Director of SNAI S.p.A. (“SNAI” or the “Company”), duly held today, has approved the requirements to account for and report impairment of non-financial assets as of 31<sup>st</sup> December 2015 in line with IAS principles (*Impairment Test*). The results of such *Impairment Test* also covered the purchase price allocation (run by the Company with the support of third-party provider) in relation to the acquisitions made in 2015 by SNAI group of Cogemat S.p.A., Finscom S.r.l. and SIS business unit.

Given that the *Impairment Test* has been approved today by the Board of Directors and considering the guidelines and recommendations issues by the regulator, which requires the *Impairment Test* to be approved in a separate session ahead of the approval of financial statements, the Board of Directors has agreed to reschedule on the 26<sup>th</sup> April 2016 the approval of the Consolidated Financial Statement of SNAI group and Financial Statement of SNAI S.p.A. for full year 2015.

Hence, the Board of Directors has agreed to change the 2016 Company’s Corporate Events Calendar (originally issued on 29<sup>th</sup> January 2016) to reflect both the above-mentioned schedule and the postponement of the Interim Financial Report approval (as of 31<sup>st</sup> March 2016) from 5<sup>th</sup> May to 13<sup>th</sup> May 2016.

No additional changes apply to the other events already scheduled in the Calendar.

Porcari (LU), 21<sup>st</sup> April 2016



## Further information

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