

Bit Market Services

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Societa' : BANCO POPOLARE

Identificativo : 72937

Informazione
Regolamentata

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Diffusione presunta

Oggetto : Fitch Ratings: update on Banco Popolare's ratings

Testo del comunicato

Vedi allegato.

NEWS RELEASE

Verona, 21 April 2016

Fitch Ratings: update on Banco Popolare's ratings


We herewith inform you that today Fitch Ratings (Fitch) has revised the long-term rating outlook on the "BB" IDRs of Banco Popolare and its subsidiary Banca Aletti to "Negative" from "Stable".

The "B" short-term rating and the "bb" Viability rating have been affirmed.

For further information, please refer to the report published by Fitch.

While taking stock of the disconcerting outlook released by the Rating firm, Banco Popolare, points out the notable performance improvement the Group attained in 2015, the capital increase that will further strengthen the Group's already solid capital position, as well as the strategic and profitability prospects to be spawned by the planned merger with Banca Popolare di Milano, a deal poised to give rise to the third domestic banking player, with a strong market position in Italy's wealthiest regions and one of the best financial profiles in terms of capital adequacy, earnings generation capacity and risk coverage.

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Fine Comunicato n.0958-66

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