

Bit Market Services

Informazione Regolamentata n. 0481-32-2016	Data/Ora Ricezione 26 Aprile 2016 19:14:02	MTA - Star
--	---	------------

Societa' : El.En.
Identificativo : 73101
Informazione
Regolamentata
Nome utilizzatore : ELENN01 - Romagnoli
Tipologia : IRAG 06; IROS 01; AVVI 16
Data/Ora Ricezione : 26 Aprile 2016 19:14:02
Data/Ora Inizio : 26 Aprile 2016 19:29:03
Diffusione presunta
Oggetto : El.En. S.p.A. has sold one million Cynosure
Inc. shares for 45 million of Us dollars

Testo del comunicato

Vedi allegato.



**IROS01
AVVI16
IRAG06**

Press release

El.En. S.p.A. has sold one million Cynosure Inc. shares for 45 million of Us dollars

Florence, April 26th, 2016 – El.En. S.p.A., leader on the laser market, listed on the Star segment of the Italian Stock Exchange, reported that it has sold on the market 998.628 shares of Cynosure Inc. (Nasdaq CYNO), at the net price of \$ 45,10 US Dollars per share for a total amount of 45 million of dollars. Following the sale El.En. does not own any more Cynosure shares.

The consolidated gross gain on the sale, at a 1,13 US Dollar/ Euro exchange rate, was 23 million of euro.

The sale is not affecting by any means the fruitful business relations currently in place between the two companies, that include the distribution agreement for the Mona Lisa touch laser system for the treatment of vaginal atrophy.

The sale of shares does not imply any change in the revenues and profitability guidance released by the Group for 2016.

El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 44% and its market capitalization amounts to Euro 198 million.

Cod. ISIN: IT0001481867
Code: ELN
Listed on MTA
Mkt capt.: 198 mln/Euro
Cod. Reuters: ELN.MI
Cod. Bloomberg: ELN IM

For further information:

El.En. SpA
Enrico ROMAGNOLI
Investor Relations Manager
Tel. +39-055-8826807
finance@elen.it

Polytems HIR
Silvia Marongiu
Press Office
Tel.+39/066797849-0669923324
s.marongiu@polytemshir.it

Polytems HIR
Bianca FERSINI MASTELLONI
Financial Communication
Tel.+39/066797849-0669923324
b.fersini@polytemshir.it

Fine Comunicato n.0481-32

Numero di Pagine: 3