

Bit Market Services

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CHANGE AT THE HELM OF RENO DE MEDICI

Milan, April 26, 2016

Robert Hall, Chairman of the Board of Directors of Reno De Medici S.p.A., announced today that the Italian company will undergo a change in leadership in the coming months. The announcement follows the decision made by Ignazio Capuano, current Chief Executive Officer, to step down from his position at the end of June to take on a new career challenge.

“I would like to acknowledge the work accomplished by Ignazio over the past few years. It was under his leadership that we successfully merged with Cascades’ European operations. He also left his mark by directing an ambitious restructuring plan that placed Reno De Medici on solid financial footing for the future. Reno De Medici employees join me in wishing him much success in his future endeavours, and in telling him that he will be missed” Mr. Hall said.

The Reno De Medici Board of Directors has already launched a process aiming to replace Capuano. The Company will work meticulously to find the best candidate to lead the Company as it takes on future challenges. The Chairman of the Board of Directors emphasized that the Company can count on a strong and talented management team and highly motivated employees.

Reno De Medici S.p.A., founded in 1967, is one of the largest recycled boxboard manufacturers in the world. The Company operates production units in Italy, France and Germany. Reno De Medici’s shares trade on Borsa Italiana, the Milan Stock Exchange.

For further
information

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