

Bit Market Services

Informazione Regolamentata n. 0163-13-2016	Data/Ora Ricezione 28 Aprile 2016 15:50:56	MTA - Star
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Societa' : IRCE

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Informazione
Regolamentata

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Data/Ora Ricezione : 28 Aprile 2016 15:50:56

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Diffusione presunta

Oggetto : Shareholders' meeting has approved 2015
financial statements and the distribution of
€ 0,03 as dividend per share

Testo del comunicato

Vedi allegato.



**IRCE'S SHAREHOLDERS' MEETING HAS APPROVED 2015 FINANCIAL STATEMENTS
AND THE DISTRIBUTION OF € 0.03 AS DIVIDEND PER SHARE**

Today IRCE SPA's shareholders' meeting has approved the financial statements as of December 31st 2015 and has resolved a dividend distribution of € 0.03 per share with ex-dividend date, 23th May 2016, record date 24th May 2016 and payment date 25th May 2016.

Consolidated data:

Consolidated income statement data (€/million)	Year 2015	Year 2014	Change
Turnover ¹	349.93	350.61	(0.68)
EBITDA ²	8.24	10.74	(2.50)
EBIT	0.67	2.42	(1.75)
Profit before taxes	5.38	6.91	(1.53)
Net profit	2.95	3.80	(0.85)
Adjusted EBITDA ³	11.26	13.93	(2.67)
Adjusted EBIT ³	3.69	5.61	(1.92)

Consolidated statement of financial position data (€/million)	As of 31.12.2015	As of 31.12.2014	Change
Net invested capital	177.07	187.36	(10.29)
Shareholders' Equity	130.84	137.72	(6.88)
Net financial debt	46.23	49.64	(3.41)

The shareholders' meeting has appointed the Board of Directors for the years 2016-2017-2018. Only the list of the majority shareholder Aequafin S.p.A has been deposited. The following Directors have been appointed: Mr Filippo Casadio, Mr Francesco Gandolfi Colleoni, Mr Gianfranco Sepriano, Mrs Francesca Pischedda, Mr Orfeo Dallago and Mrs Gigliola Di Chiara. Directors Mrs Francesca Pischedda, Mr Orfeo Dallago and Mrs Gigliola Di Chiara are qualified independents according to art. 148, comma 3 TUF and Code of Conduct for listed companies (Codice Preda).

1 The item "Turnover" represents the "Revenues" reported in the income statement.

2 EBITDA is a performance indicator used by the Management of the Group in order to assess the operating performance of the company and is not identified as an accounting item within IFRS; it is calculated by IRCE S.p.A. by adding amortisation/depreciation, allocations and write-downs to EBIT.

3 Adjusted EBITDA and EBIT are respectively calculated as the sum of EBITDA and EBIT and the income/charges from operations on copper derivatives transactions (€ +3.02 million in 2015 and € +3.19 million in 2014). These indicators are used by the Management of the Group in order to monitor and assess the operational performance of the Group and are not identified as accounting items within IFRS. Given that the composition of these measures is not regulated by the reference accounting standards, the criterion used by the Group could potentially not be consistent with that adopted by others and therefore not be comparable.

PRESS RELEASE

The Assembly also voted favorably on the remuneration report pursuant to Art. 123 ter of T.U.F.

Imola, 28th April 2016

IRCE SPA

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IRCE Group is an important player in the winding wires and electric cable sector. The production is deployed in 4 facilities in Italy and 5 facilities abroad: Nijmegen (NI), Blackburn (UK), Joinville SC (Brazil), Kochi (India) and Kierspe (Germany). The Group includes also 6 commercial companies; five of them are located outside Italy (Germany, Spain, Switzerland, Turkey and Poland) and the Group employs about 740 employees.

Fine Comunicato n.0163-13

Numero di Pagine: 4