

Bit Market Services

Informazione Regolamentata n. 1155-25-2016	Data/Ora Ricezione 28 Aprile 2016 16:37:51	MTA - Star
--	---	------------

Societa' : TESMEC

Identificativo : 73288

Informazione
Regolamentata

Nome utilizzatore : TESMECN01 - Patrizia Pellegrinelli

Tipologia : IROS 01

Data/Ora Ricezione : 28 Aprile 2016 16:37:51

Data/Ora Inizio : 28 Aprile 2016 16:52:52

Diffusione presunta

Oggetto : Tesmec - Growth strategy consolidation in
the business of technologies for the
transport of energy

Testo del comunicato

Vedi allegato.



TESMEC GROUP CONSOLIDATES ITS GROWTH STRATEGY IN THE BUSINESS OF TECHNOLOGIES FOR THE TRANSPORT OF ENERGY

- Signed the acquisition by SGE S.r.l. of the going concern, already for rent, active in business of the medium voltage distribution lines, in completion of the integration strategy started with the acquisition of Bertel S.p.A. and CPT Engineering S.r.l.;
- Tesmec confirms then the growth in the sector of the technologies of power grids and completes the portfolio of solutions to face the new challenges related to renewable energy and sustainable management of the increase in energy consumption;
- Massimo Gentili, who has significant experience in leading companies in the sector, has been appointed responsible for the coordination of all activities related to the Energy Automation segment.

Grassobbio (Bergamo – Italy), 28 April 2016 – **Tesmec S.p.A.** (MTA, STAR: TES), at the head of a group leader in the market of infrastructures related to the transport and distribution of energy, data and materials, announces that its controlled company SGE S.r.l. has finalized today the acquisition from R&S Laboratorio S.r.l. of the going concern, already for rent since 2014, active in technological research, design, manufacturing and sales of sensors and devices for faults locator and for measurement of the main electrical parameters in substations and in distribution medium voltage power lines.

The transaction value is Euro 1,383,734 million and will be paid Euro 902,145 simultaneously with the contract and the remaining part (Euro 481,589) in successive deadlines. The going concern recorded Revenues of approximately Euro 3.64 million in 2015 financial period.

The completion of the operation is expected within the end of May 2016, in advance compared to the contractual deadline.

The operation is part of the development strategy in the energy automation sector, in which the Group has recently concluded the acquisition of Bertel S.p.A., company operating in a high-technological-profile market, as the market of the efficiency systems of power transmission networks (finalized and available to the public on 3rd March 2016) and the acquisition of company CPT Engineering S.r.l., specialized in the design and development of solutions for monitoring, protection and industrial automation, that offers advanced systems for the power grids technologies (available to the public on 1st April and finalized on 20th April 2016).

These acquisitions represent a significant step in the growth process of Tesmec in the energy world and allow the Group to complete its portfolio of solutions for different voltage classes (high, medium and low), in order to face the new technological challenges related to renewable energy sources and distributed generation. The combination of excellence in the development of sensors and of electronic devices will expand Tesmec range of integrated systems to manage, in an efficient and sustainable way, the needs of a market characterized by the increase of energy consumption.

Massimo Gentili, who has significant experience in leading companies in the sector, has been appointed responsible for the management and coordination of all activities related to the Energy Automation.



Ambrogio Caccia Dominioni, Chairman and CEO of Tesmec S.p.A., said: *“Tesmec continues pursuing a development strategy in the growing sector of technologies for Power Grids. These three companies can rely on extremely high specialist skills but they have not the critical size to be competitive in a global context. Thanks to these acquisitions, we could develop significant synergies that will allow us to take further actions at national and international level, leveraging the complementary competences. In conclusion, Tesmec Group strongly believes in technological innovation as key development driver, focusing also on smart grids to keep growing”*.

For further information:

Tesmec S.p.A.

Patrizia Pellegrinelli

Investor Relator

Tel: +39 035 4232840 – Fax: +39 035 3844606

E-mail: ir@tesmec.it

Image Building - Media Relations

Simona Raffaelli, Alfredo Mele, Valentina

Bergamelli

Tel: +39 02 89011300

E-mail: tesmec@imagebuilding.it

This press release is also available on www.tesmec.com in the "Investors" section: <http://investor.tesmec.com/Investors/Notices.aspx>.

Tesmec Group

Tesmec Group is leader in designing, manufacturing and selling of systems, technologies and integrated solutions for the construction, maintenance and efficiency of infrastructures related to the transport and distribution of energy, data and material. In details, the Group is active in the following sectors: 1) **transmission and distribution power lines** (stringing equipment for the installation of conductors and the underground cable laying, electronic devices and sensors for the management, monitoring and energy automation); 2) **underground civil infrastructures** (high powered tracked trenchers for linear excavation of oil, gas and water pipelines, telecommunication networks and drainage operations; surface miners for bulk excavation, quarries and site preparation; specialized digging services); 3) **railway lines** (railway equipment for the installation and maintenance of the catenary and for special applications, e.g. snow removal from track; new generation power unit).

The Group, established in 1951 and led by Chairman & CEO Ambrogio Caccia Dominioni, relies on more than 500 employees and has six production plants: four in Italy, in Grassobbio (Bergamo), Endine Gaiano (Bergamo), Sirone (Lecco), Monopoli (Bari), one in the USA, in Alvarado (Texas) and one in France, in Durtal. The Group also has a global commercial presence through foreign subsidiaries and sales offices in USA, South Africa, Russia, Qatar, Bulgaria, China and France.

The know-how achieved in the development of specific technologies and solutions, and the presence of engineering teams and highly skilled technicians, allow Tesmec to directly manage the entire production chain: from the design, production and sale of machinery, to all pre-sales and post-sales. All product lines are developed in accordance with the ISEQ (Innovation, Safety, Efficiency and Quality) philosophy, with environmental sustainability and energy conservation in mind.

Fine Comunicato n.1155-25

Numero di Pagine: 4