

Bit Market Services

Informazione Regolamentata n. 1643-48-2016	Data/Ora Ricezione 29 Aprile 2016 19:43:02	SeDeX
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Societa' : EXANE FINANCE SA.
Identificativo : 73524
Informazione
Regolamentata
Nome utilizzatore : EXANEN03 - Molinari
Tipologia : AVVI 16
Data/Ora Ricezione : 29 Aprile 2016 19:43:02
Data/Ora Inizio : 29 Aprile 2016 19:58:03
Diffusione presunta
Oggetto : Corporate Action Notice – Fiat Chrysler
Automobiles N.V.– Underlying of Certificate
FR0012843373, FR0012869022,
FREXA0000945

Testo del comunicato

Vedi allegato.

NOTICE OF ADJUSTMENT OF CERTIFICATES ISSUED BY EXANE FINANCE DUE TO AN EXTRAORDINARY EVENT

We refer to the final terms giving details of the securities referenced below (the **Certificates**), respectively issued on (i) 22 July 2015 as Series 9936, Tranche 1, (ii) on 4 August 2015 as Series 9974, Tranche 1 and (iii) 12 April 2016 as Series 10646, Tranche 1 (the **Final Terms**), pursuant to the Debt Securities Issue Programme dated 24 June 2015, as supplemented (the **Base Prospectus**).

Acting as calculation agent for the Certificates, please find hereafter the details of the occurrence of an event affecting the underlying of the Certificates, together with the adjustment method.

The terms defined in the Conditions of the Securities of the Base Prospectus and in the Final Terms for the Securities described here below shall have the same meaning in this notice of adjustment (the **Notice**).

REFERENCES OF THE CERTIFICATES

Issuer	Exane Finance
Guarantor	Exane Derivatives
Calculation Agent	Exane Derivatives
ISIN code	FR0012843373, FR0012869022 and FREXA0000945

AFFECTED UNDERLYING

Affected Share	Fiat Chrysler Automobiles NV
ISIN code	NL0010877643
Related Exchange	IDEM

EVENT

Event	<p>Spin-off of RCS MediaGroup (Isin Code IT0004931496). According to the Notice nb. 7282 published by Borsa Italiana (MTA) on 18 April 2016, the company Fiat Chrysler Automobiles has announced the attribution of RCS MediaGroup shares at a ratio of 0,067746 for every 1 Fiat Chrysler share held.</p>
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ADJUSTMENT

Adjustment Method	Related Exchange Method
Adjustment	Further to the occurrence of the Event and pursuant to the Condition 5.7 of the Terms and Conditions of the Certificates, the Calculation Agent shall adjust the strike price and the number of shares on the Event Effective Date.
Adjustment Factor	<p>K₁ for the basket Fiat Chrysler Automobiles/Ferrari = 0.996514 K₂ for the single stock Fiat Chrysler Automobiles = 0.994559</p>
Event Effective Date	<p>2 May 2016 According to the Notice nb. 7282 published by Borsa Italiana (MTA), Borsa</p>

Italiana will confirm the provisions by 7:59 am on 2 May 2016, subject to the completion of the transaction.

CERTIFICATES FEATURES BEFORE AND AFTER THE EXTRAORDINARY EVENT

ADJUSTMENT FACTOR K_1 APPLIED FOR THE BASKET FIAT CHRYSLER AUTOMOBILES/FERRARI
= 0.996514

ISIN code of the Certificates	Underlying	Old Strike price	Old Barrier 70%	New Strike price	New Barrier 70%
FR0012843373	1 share of Fiat Chrysler Automobiles N.V. (ISIN Code : NL0010877643) + 0.1 share of Ferrari N.V. (ISIN Code : NL0011585146)	14.0191	9.8134	13.9702	9.7792

ADJUSTMENT FACTOR K_1 APPLIED FOR THE BASKET FIAT CHRYSLER AUTOMOBILES/FERRARI
= 0.996514

ISIN code of the Certificates	Underlying	Old Strike price	Old Barrier 70%	Old Barrier 90%	New Strike price	New Barrier 70%	New Barrier 90%
FR0012869022	1 share of Fiat Chrysler Automobiles N.V. (ISIN Code : NL0010877643) + 0.1 share of Ferrari N.V. (ISIN Code : NL0011585146)	13.9692	9.7784	12.5723	13.9205	9.7443	12.5285

ADJUSTMENT FACTOR K_2 APPLIED FOR THE SINGLE STOCK FIAT CHRYSLER AUTOMOBILES = 0.994559

ISIN code of the Certificates	Underlying	Old Strike price	Old Barrier 50%	New Strike price	New Barrier 50%
FREXA0000945	Fiat Chrysler Automobiles NV	6.555	3.278	6.5193	3.2602

EXANE DERIVATIVES

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France

Fine Comunicato n.1643-48

Numero di Pagine: 5