

Bit Market Services

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Diffusione presunta

Oggetto : FINCANTIERI Two new cruise vessels for
Vard

Testo del comunicato

Vedi allegato.

TWO NEW CRUISE VESSELS FOR VARD

Trieste, 13 May 2016 – Fincantieri's subsidiary Vard Holdings Limited (Vard) has signed a Letter of Intent with an undisclosed international cruise company for the design and construction of two small-sized cruise vessels. The hulls will be built by Vard's shipyard in Tulcea, Romania, while the delivery of the units is scheduled, respectively, in Q1 2019 and Q1 2020 from Vard Langsten in Norway.

The parties have a common intention to enter into contracts at the beginning of Q3 2016.

The vessels, for which Fincantieri will be engaged in the supply of some important parts to be built in Italy, are specially designed in cooperation with the customer by Vard Design in Ålesund, Norway, for a high standard of facilities, ice-class and the highest demands for environmentally friendly and safe operations. They will be 137 metres long, 22 metres wide and approximately 14,500 gross tons, being able to accommodate on board 240 passengers in 120 cabins.

This success enhances Vard's diversification strategy, carried out in close collaboration with Fincantieri, which has already given important outcomes with the achievement of prestigious goals, as the signing of the Letter of Intent for 4 small-sized luxury cruise ships for the French ship owner Ponant, a subsidiary of Artemis Group (holding company of the Pinault family).

VARD is 55.63% controlled by Fincantieri which fully consolidates its financial results.

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Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With around 19,500 employees, of whom more than 7,800 in Italy, 21 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.

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