

# Bit Market Services

Informazione Regolamentata n. 0147-29-2016	Data/Ora Ricezione 23 Maggio 2016 12:51:38	MTA - Star
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Societa' : BANCA IFIS

Identificativo : 74727

Informazione  
Regolamentata

Nome utilizzatore : IFISN01 - DI GIORGIO

Tipologia : IROS 13

Data/Ora Ricezione : 23 Maggio 2016 12:51:38

Data/Ora Inizio : 23 Maggio 2016 13:06:39

Diffusione presunta

Oggetto : Banca IFIS buys 70 million euro of Non -  
Performing Loans

*Testo del comunicato*

Vedi allegato.

# BANCA IFIS

PRESS RELEASE

## **Banca IFIS buys 70 million euro of Non-Performing Loans**

*With this deal the Bank closes its fourth NPL purchase in 2016*

Mestre (Venice), May 23, 2016 – Banca IFIS has purchased a non-performing loans portfolio from the primary market of unsecured consumer credit.

The portfolio – the fourth purchased in the first five months of 2016 – has a nominal value of over **70 million euro**, corresponding to **5.900 positions** and it was sold to Banca IFIS by one of the main Italian consumer credit companies. The portfolio is mainly composed by personal loans, credit consumer loans and car loans.

This purchase brings the amount of deteriorated assets acquired by Banca IFIS so far in 2016 at about 1.5 billion euro. The management of these assets will be entrusted to the collection channels that the banking institute has built and continues to develop, with particular focus on sustaining actions for people and families in financial distress.

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Fine Comunicato n.0147-29

Numero di Pagine: 3