

Bit Market Services

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Oggetto : Prysmian secures project for submarine
power cable links in the Venetian Lagoon

Testo del comunicato

Vedi allegato.

PRESS RELEASE

PRYSMIAN SECURES PROJECT FOR SUBMARINE POWER CABLE LINKS IN THE VENETIAN LAGOON

**THE GROUP REALISED ALSO THE FORMER HIGH VOLTAGE SUBMARINE CABLE PROJECT
LINKING VENICE, MURANO AND MESTRE**

Milan, 2 June, 2016 - Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded a new contract worth approximately € 34 million (plus options for a second cable link in value of approximately € 25 million) by Terna Rete Italia S.p.A. – the power transmission grid operator in Italy – for submarine power cable links in the Venetian Lagoon.

The project is remarkably important for the strengthening of the high voltage power transmission grid in the Venice area and includes two 14 km and 6 km long High Voltage Alternate Current (HVAC) 132 kV cable links.

The cables will be produced in the Arco Felice plant, near Naples. Commissioning is scheduled in 2017.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With almost 140 years of experience, sales of about €7.5 billion in 2015, over 19,000 employees across 50 countries and 88 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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