

Bit Market Services

Informazione Regolamentata n. 1643-50-2016	Data/Ora Ricezione 03 Giugno 2016 18:54:36	SeDeX
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Societa' : EXANE FINANCE SA.
Identificativo : 75257
Informazione
Regolamentata
Nome utilizzatore : EXANEN03 - Molinari
Tipologia : AVVI 16
Data/Ora Ricezione : 03 Giugno 2016 18:54:36
Data/Ora Inizio : 03 Giugno 2016 19:09:37
Diffusione presunta
Oggetto : Corporate Action Notice on Banco
Popolare SC – Underlying of Certificate
FR0012843373 and FREXA0000911

Testo del comunicato

Vedi allegato.

**NOTICE OF ADJUSTMENT OF CERTIFICATES ISSUED BY EXANE FINANCE DUE TO AN
 EXTRAORDINARY EVENT**

We refer to the final terms giving details of the securities referenced below (the **Certificates**), respectively issued on 22 July 2015 as Series 9936, Tranche 1 and on 12 April 2016 as Series 10649, Tranche 1 (the **Final Terms**), pursuant to the Debt Securities Issue Programme dated 24 June 2015, as supplemented (the **Base Prospectus**).

Acting as calculation agent for the Certificates, please find hereafter the details of the occurrence of an event affecting the underlying of the Certificates, together with the adjustment method.

The terms defined in the Conditions of the Securities of the Base Prospectus and in the Final Terms for the Securities described here below shall have the same meaning in this notice of adjustment (the **Notice**).

REFERENCES OF THE CERTIFICATES

Issuer	Exane Finance
Guarantor	Exane Derivatives
Calculation Agent	Exane Derivatives
ISIN code	FR0012843373 and FREXA0000911

AFFECTED UNDERLYING

Affected Share	Banco Popolare SC
ISIN code	IT0005002883
Related Exchange	Borsa Italiana

EVENT

Event	Pursuant to the notice published by Borsa Italiana on 2 June 2016, Banco Popolare has declared a capital increase on its ordinary shares. In particular The Board of Directors has approved to offer 9 new BP Shares, for 7 Banco Popolare ordinary shares duly held at a subscription price of €2.14 for each. Such capital increase shall be deemed an event that may have a diluting or concentrative effect on the theoretical value of the Affected Shares (being a “Potential Adjustment Event”), in accordance with Condition 5.7 of the Terms and Conditions of the Certificates.
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ADJUSTMENT

Adjustment Method	Related Exchange Method
Adjustment	Further to the occurrence of the Event and pursuant to the Condition 5.7 of the Terms and Conditions of the Certificates, the Calculation Agent has decided to adjust the Quantity of Affected Share used to determine any settlement or payment terms under the Certificates.
Adjustment factor	K = 0.741939

Event Effective Date | 6 June 2016

CERTIFICATE (ISIN CODE: FR0012843373) FEATURES BEFORE AND AFTER THE EVENT EFFECTIVE DATE (6 JUNE 2016)

Company(i)	ISIN Code(i)	Bloomberg code(i)	Initial Price of the Share(i) [RV(i) ^{Initial Observation Date}]	70% x Initial Price of the Share(i) [European Barrier(1) and European Barrier(3)]	New Initial Price of the Share(i)	New Barrier(1) and New Barrier(3) 70 %
Banco Popolare	IT0005002883	BP IM	16.17	11.319	11.997	8.398

CERTIFICATE (ISIN CODE: FREXA0000911) FEATURES BEFORE AND AFTER THE EVENT EFFECTIVE DATE (6 JUNE 2016)

Company(i)	ISIN Code(i)	Bloomberg code(i)	RV(i) ^{Averaging Dates (i.e. the arithmetic average of the official prices of the Share on the close on the Determination Dates)}	40% x RV(i) ^{Averaging Dates} [European Barrier(1) and European Barrier(3)]	New RV(i) ^{Averaging Dates}	New Barrier(1) and New Barrier(3) 40%
Banco Popolare	IT0005002883	BP IM	5.151 EUR	2.060 EUR	3.8217	1.5284

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 France

Fine Comunicato n.1643-50

Numero di Pagine: 4