

Bit Market Services

Informazione Regolamentata n. 0018-58-2016	Data/Ora Ricezione 08 Giugno 2016 19:27:11	MTA
--------------------------------------------------	--------------------------------------------------	-----

Societa' : ASSICURAZIONI GENERALI

Identificativo : 75408

Informazione
Regolamentata

Nome utilizzatore : ASSGENERNO6 - AMENDOLAGINE

Tipologia : AIOS 06

Data/Ora Ricezione : 08 Giugno 2016 19:27:11

Data/Ora Inizio : 08 Giugno 2016 19:42:12

Diffusione presunta

Oggetto : Generali, AM Best assigned rating "bbb+"
to May 31 subordinated bond issue

Testo del comunicato

Vedi allegato.



08/06/2016
PRESS RELEASE

Generali, AM Best assigned rating “bbb+” to May 31 subordinated bond issue

Trieste – The rating agency AM Best announced today that it has assigned a “bbb+” rating to the subordinated bond issue launched on May 31, 2016.

Please find attached AM Best’s original press release.

Media Relations

T +39.040.671577
media@generali.com

Investor & Rating Agency Relations

T +39.040.671202
+39.040.671347
ir@generali.com

www.generali.com

THE GENERALI GROUP

The General Group is among the world’s leading insurers, with total premium income exceeding € 74 billion in 2015. With above 76,000 employees in the world, present in over 60 Countries, the Group has a leading position in Western European Countries and an ever more significant presence in the markets of Central and Eastern Europe and in Asia. In 2015, Generali was the sole insurance company included among the 50 smartest companies in the world by the MIT Technology Review.



www.ambest.com

PRESS RELEASE

OLDWICK, N.J. • WASHINGTON, D.C. • MEXICO CITY • LONDON • DUBAI • SINGAPORE • HONG KONG

FOR IMMEDIATE RELEASE

CONTACTS: Ghislain Le Cam, CFA
Associate Director, Analytics
+44 20 7397 0268
ghislain.lecam@ambest.com

Mahesh Mistry
Director, Analytics
+44 20 7397 0325
mahesh.mistry@ambest.com

Christopher Sharkey
Manager, Public Relations
+1 908 439 2200, ext. 5159
christopher.sharkey@ambest.com

Jim Peavy
Assistant Vice President, Public Relations
+1 908 439 2200, ext. 5644
james.peavy@ambest.com

A.M. Best Assigns Rating to Assicurazioni Generali S.p.A.'s Senior Dated Subordinated Notes

LONDON, 8 June 2016—A.M. Best has assigned an issue rating of “bbb+” to the EUR 850 million senior dated subordinated notes due 2048 issued on 8 June 2016 by **Assicurazioni Generali S.p.A.** (Generali) (Italy). The outlook assigned to the rating is stable, which is in line with the outlook of the company’s issuer credit rating (ICR).

The notes have been issued by Generali under the EUR 15 billion Euro Medium Term Note programme that was renewed in May 2016. The senior dated subordinated notes will pay a fixed annual coupon of 5.00% through to their first call date in 2028 and thereafter of three month Euribor reference rate plus 5.35%.

Generali intends to use the proceeds of this issue to redeem the subordinated debt of the group that has a first call date in 2017 and amounted to EUR 869 million at 31 December 2015.

Although Generali’s debt leverage ratio has increased temporarily following the issue of these notes, it is expected to move to a more moderate level over the course of the year. A.M. Best will continue to monitor Generali’s interest coverage and leverage ratios.

The rating of the senior dated subordinated notes is two notches below Generali’s ICR, reflecting the fact that they are subordinated to Generali’s senior creditors, but senior to any of the company’s deeply and more deeply subordinated obligations.

This press release relates to rating(s) that have been published on A.M. Best’s website. For all

—MORE—



PRESS RELEASE

OLDWICK, N.J. • WASHINGTON, D.C. • MEXICO CITY • LONDON • DUBAI • SINGAPORE • HONG KONG

—2—

rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see A.M. Best's [Recent Rating Activity](#) web page.

A.M. Best is the world's oldest and most authoritative insurance rating and information source. For more information, visit www.ambest.com.

Copyright © 2016 by A.M. Best Rating Services, Inc. ALL RIGHTS RESERVED.

####

Fine Comunicato n.0018-58

Numero di Pagine: 5