

Bit Market Services

Informazione Regolamentata n. 1643-52-2016	Data/Ora Ricezione 16 Giugno 2016 19:35:24	SeDeX
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Societa' : EXANE FINANCE SA.
Identificativo : 75783
Informazione
Regolamentata
Nome utilizzatore : EXANEN03 - Molinari
Tipologia : AVVI 16
Data/Ora Ricezione : 16 Giugno 2016 19:35:24
Data/Ora Inizio : 16 Giugno 2016 19:50:24
Diffusione presunta
Oggetto : Corporate Action Notice on Nokia OYJ –
Underlying of Certificate FR0013079068,
FR0013079191 and FR0012869022

Testo del comunicato

Vedi allegato.



Borsa Italiana S.p.A.
Piazza degli Affari, 6
20123 Milano
To: Corporate action services

NOTICE OF ADJUSTMENT OF CERTIFICATES ISSUED BY EXANE FINANCE DUE TO AN EXTRAORDINARY EVENT

We refer to the final terms giving details of the securities referenced below (the **Certificates**), respectively issued (i) on 8 January 2016 as Series 10389, Tranche 1, (ii) on 8 January 2016 as Series 10390, Tranche 1 and (iii) on 4 August 2015 as Series 9974, Tranche 1 (the **Final Terms**), pursuant to the Debt Securities Issue Programme dated 24 June 2015, as supplemented (the **Base Prospectus**).

Acting as calculation agent for the Certificates, please find hereafter the details of the occurrence of an event affecting the underlying of the Certificates, together with the adjustment method.

The terms defined in the Conditions of the Securities of the Base Prospectus and in the Final Terms for the Securities described here below shall have the same meaning in this notice of adjustment (the **Notice**).

REFERENCES OF THE CERTIFICATES

Issuer	Exane Finance
Guarantor	Exane Derivatives
Calculation Agent	Exane Derivatives
ISIN code	FR0013079068, FR0013079191 and FR0012869022

AFFECTED UNDERLYING

Affected Share	NOKIA
ISIN code	FI0009000681
Related Exchange	NASDAQ OMX

EVENT

Event	Pursuant the Notice published by NASDAQ OMX on 16 June 2016, Nokia has declared an ordinary dividend of EUR 0.16 per share and a special cash dividend of EUR 0.10 per share on its outstanding common stock. Such special cash dividend shall be deemed to be an Extraordinary dividend (being a "Potential Adjustment Event"), in accordance with Condition 5.7 of the Terms and Conditions of the Certificates.
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ADJUSTMENT

Adjustment Method	Related Exchange Method
Adjustment	Further to the occurrence of the Event and pursuant to the Condition 5.7 of the Terms and Conditions of the Certificates, the Calculation Agent shall adjust the closing price of the Affected Share and the relevant Barrier, if any.
Adjustment Factor	0.9796856
Event Effective Date	17 June 2016

CERTIFICATES FEATURES BEFORE AND AFTER THE EXTRAORDINARY EVENT

ISIN	Company	Initial Price of the Share(i) [RV(i)^{Initial} Observation Date]	60% x Initial Price of the Share(i) [European Barrier]	New Initial Price of the Share(i)	New Barrier 60 %
FR0013079068	Nokia Oyj	6.68	4.008	6.5443	3.9266

ISIN	Company	Initial Price of the Share(i) [RV(i)^{Initial} Observation Date]	65% x Initial Price of the Share(i) [European Barrier]	80% x Initial Price of the Share(i) [European Barrier]	New Initial Price of the Share(i)	New Barrier 65 %	New Barrier 80 %
FR0013079191	0.55 Nokia Oyj	3.668	2.3842	2.9344	3.5935	2.3358	2.8748

ISIN	Company	Initial Price of the Share(i) [RV(i)^{Initial} Observation Date]	70% x Initial Price of the Share(i) [European Barrier]	90% x Initial Price of the Share(i) [European Barrier]	New Initial Price of the Share(i)	New Barrier 70 %	New Barrier 90 %
FR0012869022	0.55 Nokia Oyj	3.446	2.4122	3.1014	3.376	2.3632	3.0384

EXANE DERIVATIVES

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Fine Comunicato n.1643-52

Numero di Pagine: 4