

# Bit Market Services

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| Informazione<br>Regolamentata n.<br>0958-169-2016 | Data/Ora Ricezione<br>20 Giugno 2016<br>19:16:18 | MTA |
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Societa' : BANCO POPOLARE

Identificativo : 75913

Informazione  
Regolamentata

Nome utilizzatore : BCOPOPOLAREN01 - MARCONI

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Oggetto : Banco Popolare sells without recourse  
approx. 152 million euro of Bad Loans to  
Banca IFIS

*Testo del comunicato*

Vedi allegato.

# NEWS RELEASE

Verona, 20 June 2016

## **Banco Popolare sells without recourse approx. 152 million euro of Bad Loans to Banca IFIS**

Banco Popolare has finalized the sale without recourse of a portfolio of unsecured Bad Loans.

The disposed portfolio includes roughly 9,000 borrowers, with a total nominal value of approx. 152 million euro. It is mostly made up of checking account overdrafts (76%) and generates an income charge of roughly 6 million euro.

The block sale was finalized pursuant to Law 130/1999 and it entails for Gruppo Banco Popolare the actual and definitive transfer of credit risks associated with the sold loans.

The pool has been purchased by Banca Ifis.


The deal, which follows those closed last year amounting to 1,200 million of sold loans, was executed with the assistance of PWC as financial advisor and Studio BonelliErede as legal advisor.

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Fine Comunicato n.0958-169

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