

Bit Market Services

Informazione Regolamentata n. 0958-171-2016	Data/Ora Ricezione 21 Giugno 2016 18:02:27	MTA
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Societa' : BANCO POPOLARE

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Informazione
Regolamentata

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Diffusione presunta

Oggetto : Banco Popolare sells without recourse 33.9
million euro of Bad Loans

Testo del comunicato

Vedi allegato.

PRESS RELEASE

Verona, 21 June 2016

Banco Popolare sells without recourse 33.9 million euro of Bad Loans

Banco Popolare has finalized the sale without recourse of a portfolio of Bad Loans mostly made up of medium-long term secured loans.

The disposed portfolio, with underlying real estate collateral, amounts to 33.9 million euro, of which secured 29.4 million euro and unsecured 4.5 million euro, and generates an income charge of slightly more than 3 million euro.

The block sale was finalized pursuant to Law 130/1999 and it entails for Gruppo Banco Popolare the actual and definitive transfer of credit risks associated with the sold loans.

The deal follows the one closed yesterday with Banca Ifis, which led to the disposal of 152 million euro of unsecured Bad Loans.


The two separate deals have led to a total sale of 185.9 million euro of Bad Loans.

Relazioni con i media

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Fine Comunicato n.0958-171

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