

Bit Market Services

Informazione Regolamentata n. 0856-54-2016	Data/Ora Ricezione 23 Giugno 2016 17:46:42	MTA
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Societa' : BANCA GENERALI
Identificativo : 76025
Informazione
Regolamentata
Nome utilizzatore : BCAGENERALIN02 - Seghizzi
Tipologia : IRCG 02
Data/Ora Ricezione : 23 Giugno 2016 17:46:42
Data/Ora Inizio : 23 Giugno 2016 18:01:43
Diffusione presunta
Oggetto : PR: New Chairman appointed

Testo del comunicato

Vedi allegato.

**PRESS
RELEASE****NEW GOVERNANCE AND ORGANISATION**

- Giancarlo Fancel appointed Chairman
- Appointment of two new members of the Board of Directors
- Appointment of three Deputy General Managers

Milan, 23 June 2016 – Banca Generali's Board of Directors met today and appointed non-independent Director Giancarlo Fancel Chairman of the Board of Directors, after ascertaining that he meets all the requirements of professionalism imposed for holding such office. Giancarlo Fancel is Chief Financial Officer of Generali Country Italia and Generali Italia S.p.A, Chairman of Genagricola S.p.A. and Director in other Group companies. He was formerly CFO and Joint General Manager of Banca Generali from 2007 to 2014. His appointment as Chairman confirms the synergies and strategic relevance of the Bank within the Group and is an acknowledgment of the quality of the Bank's existing management.

Pursuant to Article 15, paragraph 14, of the Articles of Association and Article 2386 of the Italian Civil Code, the Board of Directors also appointed by co-option Azzurra Caltagirone (Deputy Chairwoman of Caltagirone S.p.A.) and Cristina Rustignoli — Central Director of Banca Generali who will take on increasing responsibilities within the Generali Group as of 1 July 2016 — non-executive Directors of the Company¹.

The Board of Directors also ascertained that the new non-independent Directors comply with the statutory requirements of personal and professional integrity. The resumes of Giancarlo Fancel, Azzurra Caltagirone and Cristina Rustignoli are available for consultation on the corporate website at www.bancagenerali.com.

Besides the Governance changes, the Board of Directors also approved the new organisational structure, marked by streamlined and enhanced operating efficiency as well as strengthened network- and customer-oriented functions. Activity coordination is carried out by three new Deputy General Managers (Finance & Operations currently entrusted to Stefano Grassi, Wealth Management, Markets and Products entrusted to Andrea Ragaini, and Distribution Channels entrusted to General Manager Gian Maria Mossa). These functions, which will directly report to the General Manager, better meet the new needs arising from the company's positioning as a private bank in the household investment market, while favouring the growing organisational synergies and efficiencies.

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¹ Azzurra Caltagirone has declared she does not hold any shares in the share capital of Banca Generali. Cristina Rustignoli has declared she holds 1,246 shares in Banca Generali.

Fine Comunicato n.0856-54

Numero di Pagine: 3