

Bit Market Services

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Regolamentata
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Oggetto : Sabaf: acquisition of 70% stake in ARC
s.r.l. concluded

Testo del comunicato

Vedi allegato.



We burn for technology and safety.

Press release

Ospitaletto (BS), 24 June 2016

SABAF: ACQUISITION OF 70% STAKE IN ARC s.r.l. CONCLUDED

Sabaf S.p.A. today announced that it has finalised the agreement for the acquisition from Loris Gasparini and Roberta Calore of a 70% stake in ARC s.r.l., leader in Italy in the manufacture of burners for professional cooking, under the terms previously communicated on 9 June 2016.

For more information:

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Founded at the beginning of the 1950s, SABAF has grown constantly and has today become the main producer in Italy and one of the world's leading producers of components for kitchens and gas-burning domestic appliances.

Production is based on four main lines: valves, thermostats and burners for gas-burning appliances and hinges for ovens, washing machines and dishwashers.

Technological know-how, production flexibility and the capacity to offer a wide range of components – also planned on the basis of the needs of individual kitchen producers, hob ranges and built-in ovens, and in line with the specific characteristics of the various reference markets – are SABAF's main strong points in a highly specialised sector, in which demand is continuously evolving and increasingly oriented towards products which guarantee absolute reliability and safety.

The Sabaf Group employs more than 700 persons and operates together with the parent company SABAF S.p.A. and with the subsidiaries Faringosi Hinges, leader in the production of hinges for ovens and dishwashers, Sabaf do Brasil, Sabaf Turkey and Sabaf China, operating in the production of burners.

Fine Comunicato n.0226-84

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