

Bit Market Services

Informazione Regolamentata n. 0217-49-2016	Data/Ora Ricezione 29 Giugno 2016 12:21:41	MTA - Star
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Informazione
Regolamentata
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Data/Ora Ricezione : 29 Giugno 2016 12:21:41
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Diffusione presunta
Oggetto : RDM: CEO's resignation and appointment
of new Director

Testo del comunicato

Vedi allegato.



RENO DE MEDICI

THE BOARD OF DIRECTORS CO-OPTS MR. ALLAN HOGG

Milan, 29 June 2016

The Board of Directors of **Reno De Medici S.p.A.** (“RDM” or the “Company”), one of the world’s largest producers of recycled cardboard, met today under the chairmanship of Mr. Robert Hall. The BoD **accepted the resignation** submitted on 26 April 2016 by the CEO, Mr. Ignazio Capuano, and **co-opted Mr. Allan Hogg** as **new non-executive member of the BoD**, on the proposal of the Nominating Committee. The new Board member will hold office until the next Shareholders’ Meeting of the Company.

Following the exit of Mr. Capuano, the **Chairman**, Mr. Robert Hall, **has been temporarily invested with executive powers**. The BoD has therefore replaced Mr. Robert Hall in the Internal Control Committee, Related Parties Committee, Remuneration Committee, Nominating Committee, by appointing Mr. Allan Hogg as new member of the aforementioned bodies.

Mr. Allan Hogg, who holds a Bachelor’s of Business Administration in Accounting, has been in the employ of Cascades for more than 20 years, holding various positions over time, recently rising to the role of Chief Financial Officer. Mr. Hogg was also a Board Director of Boralex Inc., a renewable energy sector company in which Cascades holds a 34.85% share. The curriculum vitae of the new Director is available on the corporate website www.renodemedici.it, in the Governance section.

Mr. Ignazio Capuano leaves his role as CEO of Reno De Medici at the end of a successful and deep financial and industrial restructuring cycle that covered a period of more than ten years. The **BoD of Reno De Medici**, who has already hired a leading international company specialised in CEO search, **is identifying** the most suitable profile, **among possible candidates**, for providing continuity to the execution of the present strategy, aimed at pursuing profitable and sustainable growth in the long term.

This document is an English translation from Italian. The Italian original shall prevail in case of difference in interpretation and/or factual errors.

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For further
information

Reno De Medici

Investor Relations

Reno De Medici

Stefano Moccagatta

Tel: +39 02 89966111

E-mail: investor.relations@rdmgroup.com

IR Advisor

Blue Arrow

Maria Grazia Mantini

Tel: +39 3404980880

E-mail: mariagrazia.mantini@bluearrow.it

press release

Media Relations

Image Building

Simona Raffaelli, Alfredo Mele, Valentina Bergamelli

Tel: +39 02 89011300

E-mail: RenoDeMedici@imagebuilding.it

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