

Bit Market Services

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Diffusione presunta

Oggetto : UniCredit announces the launch of an accelerated placement representing up to 10.0% of the existing share capital of Bank Pekao S.A.

Testo del comunicato

Vedi allegato.

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PRESS RELEASE

UNICREDIT ANNOUNCES THE LAUNCH OF AN ACCELERATED PLACEMENT REPRESENTING UP TO 10.0% OF THE EXISTING SHARE CAPITAL OF BANK PEKAO S.A.

UniCredit S.p.A. ("**UniCredit**"), following the resolution of its Board of Directors, announces the launch of an accelerated placement (the "**Placement**") of existing ordinary shares in its subsidiary Bank Pekao S.A. ("**Pekao**" or the "**Company**") representing up to 10.0% of the Company's existing share capital. The Placement is addressed to certain eligible institutional investors only, with final terms to be determined through an accelerated bookbuilding process.

The books for the Placement will open with immediate effect and may be closed at any time. Pricing and allocations are expected to be announced as soon as practicable following the closing of the books. UniCredit reserves the right to change the terms or timing of the placement at any time.

The Placement will enable UniCredit to further strengthen its capital position while retaining a controlling shareholding in the Company.

In the context of the Placement, UniCredit has agreed to a 90 day lockup period with respect to its remaining shareholding in Pekao, subject to customary carve-outs.

This transaction, following closely after the successful placing of 10% per cent of FinecoBank's ordinary share capital concluded this morning, 12 July, is another firm indication that UniCredit will act decisively and swiftly to seize value creative opportunities in line with its renewed focus on strictly disciplined capital management and pro-active capital optimisation actions. In the meantime, UniCredit confirms its key focus on delivering its unique Western, Eastern and Central European network to its extensive client base.

Morgan Stanley & Co. International plc, Citigroup, UBS Limited and UniCredit Corporate & Investment Banking have been appointed by UniCredit to act as Joint Bookrunners for the Placement.

UniCredit S.p.A.

Milan, 12 July 2016

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In connection with the offering of the shares of Bank Pekao S.A. (the "Shares"), the Managers and any of their affiliates acting as an investor for their own account may take up as a proprietary position any Shares and in that capacity may retain, purchase or sell for their own account such Shares. In addition the Managers or their affiliates may enter into financing arrangements and swaps with investors in connection with which the Managers (or their affiliates) may from time to time acquire, hold or dispose of Shares. The managers do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

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The managers are acting on behalf of UniCredit S.p.A. and no one else in connection with any offering of the Shares and will not be responsible to any other person for providing the protections afforded to clients of the Managers nor for providing advice in relation to any offering of the Shares.

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