

Bit Market Services

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Societa' : Tecnoinvestimenti S.p.A.

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Informazione
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Diffusione presunta

Oggetto : Signed the closing to acquire the 60% of
Visura S.p.A. for a consideration of € 21.9
million.

Testo del comunicato

Vedi allegato.



TECNOINVESTIMENTI

PRESS RELEASE

Signed the closing to acquire the 60% of Visura S.p.A. for a consideration of € 21.9 million. The transaction allows Tecnoinvestimenti Group to strengthen its position on its reference markets, by broadening its offer of Digital Trust solutions, with a focus on professionals.

Rome, 20 July 2016. Tecnoinvestimenti S.p.A. (“**Tecnoinvestimenti**” or the “**Company**”) – ranking among the leading operators in Italy in *Digital Trust* services and one of the key *players* in *Credit Information & Management and Sales & Marketing Solutions* services on the Italian market – finalized the acquisition of 60% of the Visura Group (“**Visura**”), whose main activity consists of selling *Telematic Trust Solutions* and distributing commercial information via proprietary web platforms dedicated to professionals and to lesser extent to small and medium enterprises.

The total consideration for the acquisition of the 60% has been set at € 21.9 million paid in cash, in line with what already communicated on June 9th 2016. The acquisition has been financed with cash resources of the Company, coming also from advance payment for about Euro 28,4 million set on June 27 2016 on future capital increase by the main shareholder Tecno Holding, equal to the entire portion it is entitled to.

Upon the approval of the 2016 financial statements, a sum equal to 30% of the 2016 profits of Visura S.p.A. eligible for distribution will be paid out, in the form of an earnout.

Finally, for the remaining 40%, held by the founding shareholders, Put&Call options are provided for, which may be exercised in one call only after the approval of the 2018 financial statements, at a price calculated based on a x6 multiple on Visura’s consolidated EBITDA for FY 2018, taking account of net financial position.

Visura Group operates as a distributor in the field of both *Digital Trust* and *Credit Information & Management*. In the **Digital Trust** area, it offers i) typical *Certification Authority* services (certified e-mail, electronic signature and invoicing); ii) *Telematic Trust Solutions*, i.e. telematic services for lawyers aimed at helping them carry out their activity by enabling connection and dialogue with the telematics platform of the Ministry of Justice (Lextel S.p.A.), and services for chartered accountants, which can be used for transmitting financial statements and corporate procedures, and iii) platforms for the digital management of the accounting and administrative procedures of professional orders. In the **Credit Information & Management** area, it is a distributor for InfoCamere, offering integrated access to a number of different data banks (land registry office, real estate records office, ACI, etc.) as well as a number of integrated products developed in-house, aimed mainly at self-employed professionals, professional orders and, to lesser extent, small and medium businesses.



TECNOINVESTIMENTI

**** This press release is a translation, the Italian version will prevail ****

This release is available on the Company website www.tecnoinvestimenti.it, in the Press Releases and Investor Relations section.

BRIEF DESCRIPTION OF THE GROUP

Tecnoinvestimenti Group ranks among the leading operators in Italy in Digital trust services, *Credit Information & Management and Sales & Marketing Solutions*.

It is made up of three business units. The **Digital Trust** business unit, through the company InfoCert, provides products and services for documentation digitalisation, electronic billing, certified mail and digital signatures. It is a Certification Authority and one of three Identity providers recognised in Italy.

The **Credit Information & Management** business unit, in which the companies Ribes, Assicom and their subsidiaries operate, offers services in support of decision-making processes such as chamber of commerce and real estate information, aggregate reports, summary ratings, decision-making models, real estate reports and evaluations, with particular reference to the areas of issuing, evaluating and recovering credit.

The **Sales and Marketing Solutions** business unit, through the company Co.Mark, offers solutions and tools for accompanying small and medium-sized companies towards geographical expansion beyond the border.

Ticker: TECN, ISIN Code IT0005037210.

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