

BANCA IFIS

FIRST HALF YEAR RESULTS 2016



1H 2016

Banca IFIS Group



FUNDING



CONSOLIDATED
FINANCIAL
STATEMENT

DRL

TRADE
RECEIVABLES

EVOLUTION
OF QUARTERS



TAX
RECEIVABLES

MANAGEMENT
AND BOD

HIGHLIGHTS

(Million Euro)

Net profit	39,1	(130,8 at 30/06/2015)	-70,1%
Equity	562,2	(573,5 at 31/12/2015)	-2,0%
Funding	3.971,8	(6.150,5 at 31/12/2015)	-35,4%
Loans	3.356,0	(3.437,1 at 31/12/2015)	-2,4%

GROUP KPIs at 30/06/2016	1 H 2016	1 H 2015
Credit quality cost	78 b.p.	112b.p.
Book value/share €	10,59	9,88

NET BANKING INCOME (NBI)

(Million Euro)

150,9 (265,4 at 1st half 2015)

-43,1% % change 1H 2016/2015

+7,1% excl. 124,5 m Euro plusvalue from govies sale in April 2015

1H data	Trade receiv.	DRL	Tax receiv.	G&S
2016	81,4	61,1	8,0	0,4
2015	77,3	20,2	7,5	160,4
% Change	5,3%	202,8%	6,7%	-99,8%

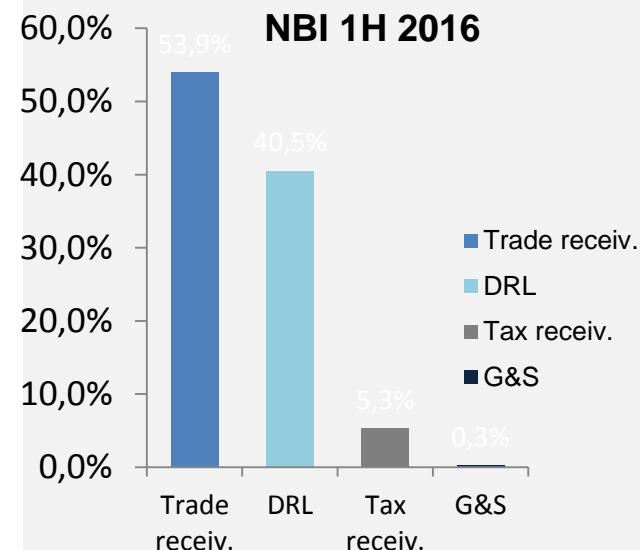
Trade receivables sector

Clients 4.879 **+12,3%** vs 1H 2015

Turnover **5,0 bln +7,5%**

Trade receivables KPIs	1 H 2016	1 H 2015
NBI/ Turnover	1,6%	1,7%

Breakdown NBI 1H 2016



NET RESULT OF FINANCIAL OPERATIONS

(Million Euro)

135,2 (247,8 at 1st half 2015)

-45,4% % change 1H 2016/2015

+9,6% excl. 124,5 m Euro plusvalue from govies sale in April 2015

1H data	Trade receiv.	DRL	Tax receiv.	G&S
2016	69,8	61,1	7,8	-3,6
2015	63,8	20,2	7,5	156,2
<i>% Change</i>	<i>9,4%</i>	<i>202,8%</i>	<i>4,0%</i>	<i>-102,3%</i>

1H 2016 Total Net provisions

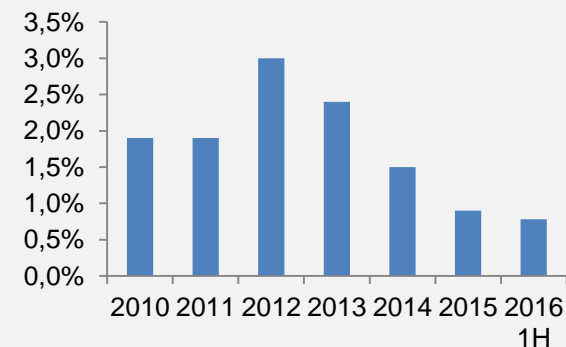
Equal to 15,8 vs 17,7 mln in first half 2016 vs 2015

Net provisions trade receiv.

Equal to 11,6 vs 13,4 mln in the first half 2016 vs 2015

Group KPIs 1H	1 H 2016	1 H 2015
Cost of credit quality	78 bp	112 bp

Cost of credit quality



NET PROFIT

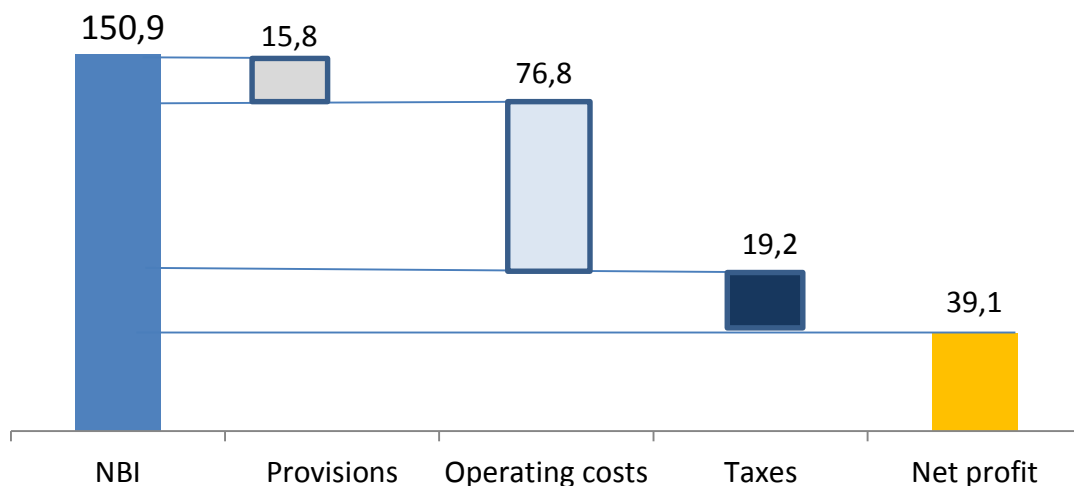
(Million Euro)

39,1
-70,1%

(130,8 at 1st half 2015)

% change 2016/2015

-17,6 excl. 124,5 m Euro plusvalue from govies sale in April 2015



Group KPIs 1H data	1 H 2016	1 H 2015
Credit quality cost	78 bp	112 bp
Tax rate	33,0%	33,3%

BALANCE SHEET – ASSET STRUCTURE

(Million Euro) % change 30.06.2016 vs 31.12.2015

Loans to customers

3.356,0 -2,4%

of which:

2.758,8 Trade receiv.
482,0 DRL
109,9 Tax receiv.
5,4 G&S

Other Financial Assets (AFS)

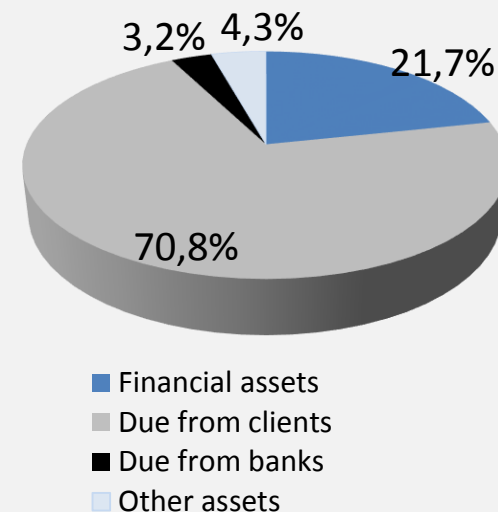
1.027,8 -68,1%

Portfolio of Italian bonds
1.026,9

Due from banks

153,9 +61,4%

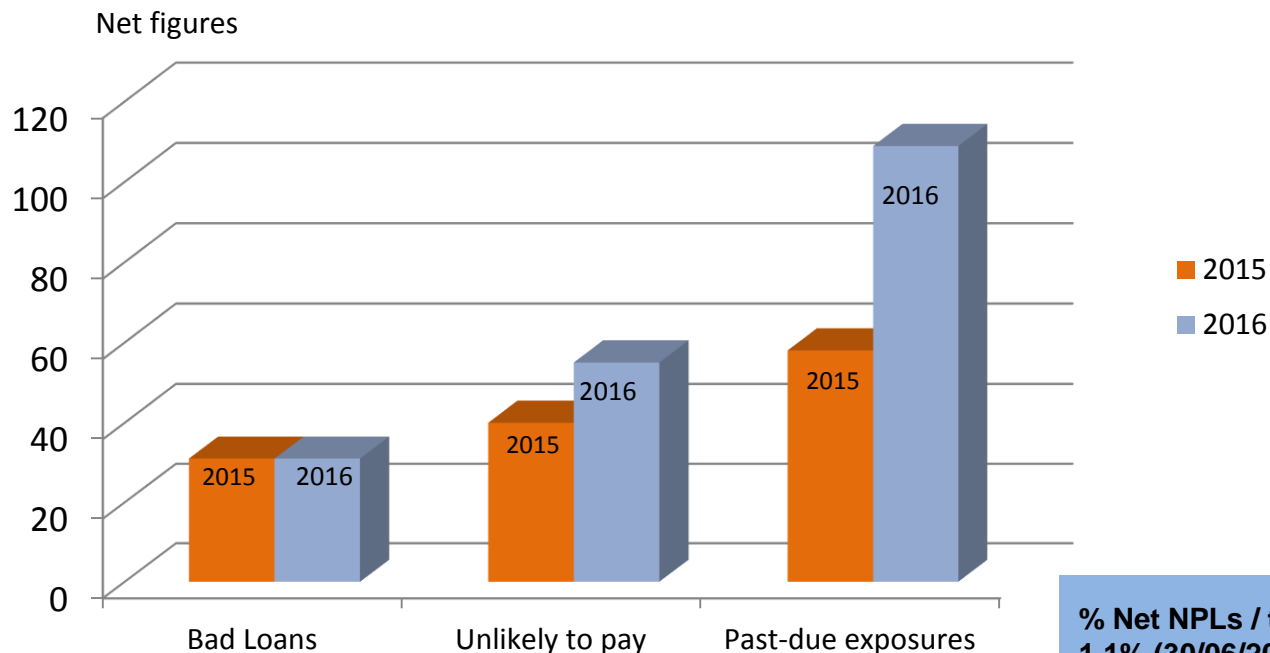
Total assets
4.743,2



CREDIT QUALITY

(Million Euro) % change 30.06.2016 vs 31.12.2015

Loans to customers : 2.758,8 -3,1%



NPL Coverage ratio

88,4%

at June 2016

VS

87,9%

at December 2015

% Net NPLs / total trade receivables
1,1% (30/06/2016) vs 1,1% (31/12/2015)

% NPLs/Equity
5,5% (30/06/2016) vs 5,4% (31/12/2015)

% Impaired assets / Trade receivables
7,1% (30/06/2016) vs 4,5% (31/12/2015)

BALANCE SHEET – LIABILITIES STRUCTURE

(Million Euro) % change 30.06.2016 vs 31.12.2015

rendimax and contomax**3.550,4****+14,0%****Wholesale** funding**43,6**

due from banks

-93,4%**Wholesale** funding**0**

PCT

-100%**Total funds
and deposits**

3.971,8

-35,4%

DEBT SECURITIES PORTFOLIO AT 30.06.2016

(Million Euro) Accounting at Fair Value

	By December 2016	from January to December 2017	from January to December 2020	Total
Total	703,4	270,5	53,0	1.026,9
% on total	68,5%	26,3%	5,2%	100%

(Million Euro)

EQUITY: CHANGES		
Net equity at 31.12.2015		573,5
	Increases	39,4
	Profit for the period	39,1
	Other	0,3
	Decreases	(50,7)
	Dividends	(40,3)
	Change of AFS reserve	(8,9)
	Forex changes	(1,3)
	Other	(0,2)
Net equity at 30.06.2016		562,2
Banca IFIS only KPIs	2016	2015
	30 June	31/12
Common Equity Tier 1 Ratio (CET1)	15,42%	15,78%
Tier 1 Capital Ratio	15,42%	15,78%
Total Own Fund Capital Ratio	15,42%	15,78%

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Pursuant the consolidated law on financial intermediation of 24 February 1998 (article 154-bis, paragraph 2) Mariacristina Taormina, in her capacity as manager responsible for the preparation of the Company’s financial reports, declares that the accounting information contained in this Presentation reflects the Banca IFIS’s documented results, financial accounts and accounting records.

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