

Bit Market Services

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Tipologia : IRAG 10
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Oggetto : First Half 2016 preliminary results

Testo del comunicato

Vedi allegato.

LANDI RENZO: preliminary results as at 30 June 2016

Cavriago (RE), 28 July 2016

Landi Renzo announces that, based on the preliminary results examined by Board of Directors today, 2016 first half revenues amount at 89.3 million euro.

In the alternative fuels industry, in fact, it should be noted that while some areas of Eastern Europe and the Asian continent are experiencing a stabilization or signals of a slight recovery in the sector, the market continues to present uncertainties in some important countries of North and South America. This is due, primarily, to the current market price of oil that continues to remain at low levels.

The approval of the definitive results as at June 30, 2016 is scheduled for September 27, 2016 and, for this reason, further information on the expected data for the current financial year will be provided upon the approval of the first half results.

This press release is also available on the company's website www.landirenzogroup.com

This press release is a translation. The Italian version prevails

Landi Renzo is a world leader in the sector of components and LPG and CNG fuel systems for motor vehicles. Based in Cavriago (Reggio Emilia) and with more than 60 years' experience in the sector, Landi Renzo is distinguished by the extent of its international operations, with a presence in over 50 Countries and exports accounting for more than 75% of the Company's sales.

Landi Renzo S.p.A. has been listed in the STAR segment of Borsa Italiana MTA market since June 2007.

Landi Renzo

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