## **BIt Market Services**

Informazione Data/Ora Ricezione
Regolamentata n. 29 Luglio 2016
0035-65-2016

**MTA** 

Societa' : BANCA MONTE DEI PASCHI DI SIENA

Identificativo : 77678

Informazione

Regolamentata

Nome utilizzatore : PASCHIN02 - Avv. Lombardi

Tipologia : AVVI 16

Data/Ora Ricezione : 29 Luglio 2016 23:41:56

Data/Ora Inizio : 29 Luglio 2016 23:56:57

Diffusione presunta

Oggetto : PRESS RELEASE

Testo del comunicato

Vedi allegato.



## **PRESS RELEASE**

Siena, 29 July 2016 – The Board of Directors of Banca Monte dei Paschi di Siena, after having carefully evaluated the proposal contained in the letters received yesterday from UBS and Mr. Corrado Passera, has decided to continue with the transaction which was thoroughly discussed and considered until today – having already undergone several steps in the approval process by the same Board of Directors – and described in the Press Release which was approved today.

With reference to the proposed alternative, given that it does not provide sufficient elements for an adequate appreciation, and taking also into account that time constraints, also in view of recommendations received from the supervisory authority, acquire crucial importance in the present circumstances and impose a rapid and effective action in the face of the critical areas identified by the same and disclosed to the market, the BMPS Board of Directors considers that there are no grounds to pursue this proposition.

Press release will be available on www.mps.it

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