

Bit Market Services

Informazione Regolamentata n. 1155-39-2016	Data/Ora Ricezione 01 Agosto 2016 17:44:43	MTA - Star
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Societa' : TESMEC

Identificativo : 77736

Informazione
Regolamentata

Nome utilizzatore : TESMECN01 - Patrizia Pellegrinelli

Tipologia : IROS 01

Data/Ora Ricezione : 01 Agosto 2016 17:44:43

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Diffusione presunta

Oggetto : Signed agreement for the acquisition of the
going concern of Ampere S.r.l.

Testo del comunicato

Vedi allegato.



TESMEC GROUP CONFIRMS THE GROWTH STRATEGY IN THE BUSINESS OF TECHNOLOGIES FOR ENERGY TRANSPORT BY SIGNING AN AGREEMENT FOR THE ACQUISITION OF THE GOING CONCERN OF AMPERE S.R.L.

- **The acquisition of the going concern Ampere S.r.l., highly specialized in commercial activities and after-sales services for the main Italian utilities, aims to complete the value proposition of Tesmec in the world of power grids;**
- **The transaction is part of the growth strategy in the sector of technologies for the energy transport and confirms the Group's commitment to invest in the Energy Automation segment.**

Grassobbio (Bergamo - Italy), 1st August 2016 – **Tesmec S.p.A.** (MTA, STAR: TES), at the head of a group leader in the market of infrastructures related to the transport and distribution of energy, data and materials, finalized today the acquisition of the going concern of **Ampere S.r.l.**, in liquidation, including the trademark, operating in the sales of measurement and monitoring instruments and after-sales services in the field of production, transmission and distribution of power.

Ampere, founded in 1940, from the beginning is the distributor in Italy of some of the most qualified manufacturers of instruments for measurement, monitoring and diagnostics. During its history it got extensive experience winning the confidence of the major national players in the sectors Energy.

The acquisition of the going concern Ampere S.r.l., highly specialized in commercial activities and after-sales services for the main Italian utilities, aims to complete the value proposition of Tesmec which further strengthens in the world of power grids thanks to a vertical integration. The transaction is part of the growth strategy in the sector of technologies for the energy transport and confirms the Group's commitment to invest in the Energy Automation segment.

In detail, the transaction involves the acquisition of the going concern of Ampere S.r.l., at a price composed of a fixed part and a variable part. The net fixed price amounts to Euro 106,376.00. The variable part (*Earn Out*) is equal to 1% of the net revenues of the going concern in the next 13 months from the signature of the transfer agreement. Tesmec will use equity to pay of the transaction price.

On 31 December 2015, the going concern subject to acquisition recorded Revenues of around Euro 2.7 million.

For further information:

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This press release is also available on www.tesmec.com in the "Investors" section: <http://investor.tesmec.com/Investors/Notices.aspx>.

Tesmec Group

Tesmec Group is leader in designing, manufacturing and selling of systems, technologies and integrated solutions for the construction, maintenance and efficiency of infrastructures related to the transport and distribution of energy, data and material. In details, the Group is active in the following sectors: 1) **transmission and distribution power lines** (stringing equipment for the installation of conductors and the underground cable laying, electronic devices and sensors for the management, monitoring and energy automation); 2) **underground civil infrastructures** (high powered tracked trenchers for linear excavation of oil, gas and water pipelines, telecommunication networks and drainage operations; surface miners for bulk excavation, quarries and site preparation; specialized digging services); 3) **railway lines** (railway equipment for the installation and maintenance of the catenary and for special applications, e.g. snow removal from track; new generation power unit).

The Group, established in 1951 and led by Chairman & CEO Ambrogio Caccia Dominioni, relies on more than 500 employees and has six production plants: four in Italy, in Grassobbio (Bergamo), Endine Gaiano (Bergamo), Sirone (Lecco), Monopoli (Bari), one in the USA, in Alvarado (Texas) and one in France, in Durtal. The Group also has a global commercial presence through foreign subsidiaries and sales offices in USA, South Africa, Russia, Qatar, Bulgaria, China and France.

The know-how achieved in the development of specific technologies and solutions, and the presence of engineering teams and highly skilled technicians, allow Tesmec to directly manage the entire production chain: from the design, production and sale of machinery, to all pre-sales and post-sales. All product lines are developed in accordance with the ISEQ (Innovation, Safety, Efficiency and Quality) philosophy, with environmental sustainability and energy conservation in mind.

Fine Comunicato n.1155-39

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