

Bit Market Services

Informazione Regolamentata n. 1597-59-2016	Data/Ora Ricezione 31 Agosto 2016 18:33:08	MTA
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Societa' : CERVED INFORMATION SOLUTIONS

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Informazione
Regolamentata

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Diffusione presunta

Oggetto : Cerved Information Solutions S.p.A. - The subsidiary Cerved Group S.p.A. completes the acquisition of the business information branch of Fox&Parker

Testo del comunicato

Vedi allegato.

PRESS RELEASE

CERVED INFORMATION SOLUTIONS S.P.A.: THE SUBSIDIARY CERVED GROUP S.P.A. COMPLETES THE ACQUISITION OF THE BUSINESS INFORMATION BRANCH OF FOX & PARKER S.R.L.

Milan, 31 August 2016 – Cerved Information Solutions S.p.A. (“CIS”; MTA: CERV), parent holding company of the Cerved group, the leading player in Italy in credit information and credit management, has today completed – via its subsidiary Cerved Group S.p.A. (“Cerved Group”) – the acquisition of the business information branch of Fox & Parker S.r.l. (“F&P-BI”).

F&P-BI has been active in the market since 1996 and is specialized in the development of value-added sectorial payment records, data integration services with proprietary IT systems, and tailored commercial information, for corporate clients.

Marco Nespolo, Chief Executive Officer of the Cerved Group, commented: *“The acquisition of the Business Information branch of Fox & Parker is in line with the group’s strategic guidelines, aimed at executing bolt-on acquisitions in all sectors in which it operates, in order to extend and complete its product offering to clients.”*

Domenico Bracone, Executive Chairman of Fox & Parker S.r.l. commented: *“I am honoured to have the opportunity to become a part of the Cerved Group, widely recognized as the pre-eminent player in the market. Fox & Parker can represent an important extension of Cerved’s offering, in particular within the field of sectorial payment records. The integration of the business within Cerved Group will be managed gradually and in line with clients’ expectations.”*

Cerved Group is the largest information provider in Italy and one of the major credit rating agencies in Europe. It offers the most comprehensive range of products and services used by more than 30 thousand companies and financial institutions to assess the solvency and creditworthiness of its stakeholders, manage credit risk in all its phases, and accurately define marketing strategies. Furthermore, through Cerved Credit Management, Cerved is the leading independent player in the field of credit management and offers solutions for the evaluation and management of credit exposures.

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