

Bit Market Services

Informazione Regolamentata n. 1130-46-2016	Data/Ora Ricezione 12 Settembre 2016 19:05:48	MTA
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Societa' : POSTE ITALIANE

Identificativo : 78974

Informazione
Regolamentata

Nome utilizzatore : POSTEN03 - Fabio Ciammaglichella

Tipologia : IROS 02

Data/Ora Ricezione : 12 Settembre 2016 19:05:48

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Diffusione presunta

Oggetto : Poste Italiane: corporate reorganisation
plan of the subsidiary Postecom has been
approved

Testo del comunicato

Vedi allegato.

THE CORPORATE STREAMLINING PLAN CONTINUES: THE BOARD OF DIRECTORS OF POSTE ITALIANE APPROVES THE CORPORATE REORGANISATION PLAN OF POSTECOM S.P.A. WITHIN THE FRAMEWORK OF THE GROUP

Rome, 12 September 2016 – The Board of Directors of Poste Italiane S.p.A. (“Poste Italiane”), which convened today under the chairmanship of Luisa Todini, approved the demerging and merging plan concerning Postecom S.p.A. (“Postecom”), a subsidiary of Poste Italiane . In particular, the plan includes the following steps:

- partial demerger of Postecom to Postel S.p.A. (“Postel”), also a subsidiary of Poste Italiane, of the business division concerned with the stake Postecom holds in PatentiViaPoste S.c.p.A. and Consorzio Poste Motori;
- merger by incorporation of Postecom into Poste Italiane.

The Boards of Postecom and Postel as well approved the merger and demerger plan.

The above transaction is part of an effort to streamline the corporate structure of the Group, which Poste Italiane set in motion between 2014 and 2015. In particular, the action undertaken in the case of Postecom, thanks to the integration of Postecom’s resources into Poste Italiane (and Postel), is designed to strengthen the competence of Poste Italiane in the field of *information technology*, optimize costs, streamline operations and as a result guarantee better quality of services delivered to customers.

The transaction, which entails the application of the simplified provisions envisaged by the law regulating demerger and merger operations of fully owned companies, will take effect as of 1 April 2017 and will not entail the issuing of new shares or any allotment of shares of Poste Italiane, Postecom's sole shareholder.

The documents concerning the transaction will be promptly made available to the public according to the terms and ways envisaged by the current regulations.

Finally, It should be noted that the above transaction will not fall under the “Guidelines for the management of Transactions with Related Parties and Associated Parties” adopted by the Board of Directors of Poste Italiane, as established in the case of transactions involving subsidiaries, pursuant to art. 14, paragraph 2 of Consob Regulation no. 17221/2010 (and subsequent amendments and additions) and art. 4. 4.2.5 of the above Guidelines.

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