

Bit Market Services

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Informazione
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Diffusione presunta

Oggetto : Fintel Energia Group SpA announces the
obtaining of the Energy Licence for the 9.9
MW Kula wind farm, Republic of Serbia

Testo del comunicato

See file attached



Subject

Fintel Energia Group SpA announces the obtaining of the Energy Licence for the 9.9 MW Kula wind farm, Republic of Serbia.

Pollenza, September 27, 2016

Fintel Energia Group SpA announced today that its subsidiary Vetro Park Kula d.o.o. has obtained from the Ministry Of Energy and Mining the Energy Licence for its newly built 9,9 MW wind farm located in Kula, approximately 80 Kilometers north-west of Belgrade.

The Energy Licence, allows from today Fintel's subsidiary a feed-in tariff of 93.6 Eur/MWh + CPI indexing for the next 12 years.

The 9,9 MW Kula facility, is as of today, the one an the only wind farm fully operational in Serbia under the newly set feed-in tariff regime and it was the first one built and operated by Fintel Energia Group in the Country.

It consists of 3 Vestas V117 3,3 MW each with a hub height of 116,5 mt. and a powerline of 3 km to the Kula transformer station.

The wind farm, financed by Erste Bank Serbia through a Project Financing, will deliver approximately 26 GWh of clean energy per year.

For further information:

Fintel Energia Group S.p.A.
Via Enrico Fermi, 19
62010 Pollenza MC
Tiziano Giovannetti *CEO*
T +39 0733 201 170
F +39 0733 205 098
ir@fintel.bz

PressCom S.r.l.
Via Calatafimi, 15
20122 Milan
Mauro Guarnieri
T +39 340 394 39 46
F +39 0731 213 352
m.guarnieri@presscom.it

Nominated Adviser
EnVent Capital Markets Ltd.
25 Savile Row
London W1S 2ER
T + 44 (0) 20 35198451
Italian Branch,
Via Barberini 95,
00187 Rome
T +39 06 896841

Paolo Verna
pverna@eventcapitalmarkets.uk

www.fintel.bz

Fintel Energia Group S.p.A. (hereafter "the Group") is a fully verticalized player in the green energy sector, whose activities range from the sale of energy and natural gas to the engineering, construction and operation of solar, wind and CSP plants.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.

Fine Comunicato n.20010-11

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