BIt Market Services

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Diffusione presunta

Oggetto : Snam announces a new organizational

structure

Testo del comunicato

Vedi allegato.

Press release

SNAM

Snam announces a new organizational structure

San Donato Milanese, 13 October 2016 - Snam has set out a new organizational

structure, conceived as a support for its strategic plan, also in relation with the

separation of Italgas.

The business activities are reorganized into three business units to ensure a

focused management of the strategic guidelines of the plan and deliver a more

efficient management of operations, also through simplifying the decision-making

process.

The business unit in charge of the development will manage the evaluation of new

businesses and services, the opportunities related to the emerging uses of natural

gas and the business development operations.

The business unit in charge of Italian assets will coordinate the cross-sectional

processes and ensure the coherence of transport, storage and regasification

strategies, thus facilitating an integrated enhancement of businesses and technical

know-how.

The business unit in charge of foreign operations will manage foreign assets and

affiliates, with the aim of fostering an increased interconnection of European

infrastructure and further contributing to the creation of a single energy market.

The new organizational structure will be effective from November 2016, close to

the listing of Italgas.

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