

Bit Market Services

Informazione Regolamentata n. 0958-226-2016	Data/Ora Ricezione 14 Ottobre 2016 08:30:11	MTA
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Societa' : BANCO POPOLARE

Identificativo : 80183

Informazione
Regolamentata

Nome utilizzatore : BCOPOPOLAREN01 - MARCONI

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Diffusione presunta

Oggetto : Banco Popolare sells without recourse 618
million euro worth of Bad loans

Testo del comunicato

Vedi allegato.

NEWS RELEASE

Verona, 14 October 2016

Banco Popolare sells without recourse 618 million euro worth of Bad loans

Banco Popolare has finalized the sale without recourse of a portfolio of unsecured Bad loans.

The disposed portfolio includes roughly 9 thousand positions totalling a nominal value of about 618 million euro, with no negative P&L effect.

The block sale was finalized pursuant to Law 130/1999, and for the Banco Popolare Group it entails the actual and definitive transfer of the credit risks associated with the sold loans.

The pool has been purchased by Marte SPV, a vehicle owned by Hoist Finance, a leading financial institution operating in the pan European NPL market, listed on NASDAQ Stockholm.


The seller was assisted by KPMG S.p.A. as financial advisor and by Studio BonelliErede as legal advisor. The purchaser was assisted by Studio Legale RCC.

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Fine Comunicato n.0958-226

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