

Bit Market Services

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Oggetto : UniCredit: further to media speculations
regarding asset sales

Testo del comunicato

Vedi allegato.



PRESS RELEASE

UniCredit: further to media speculations regarding asset sales

As regards recent rumors in the media regarding the potential sale of asset and the press release issued today by PZU SA, UniCredit confirms that it is in talks with PZU SA and Polski Fundusz Rozwoju SA to explore the possibility of executing a deal involving its subsidiary Bank Pekao SA. However there can be no certainty that these discussions will lead to any transaction nor any certainty as to the terms upon which any such transaction might potentially proceed.

As announced on 11 July 2016, UniCredit is undertaking an in depth Group-wide strategic review, the outcome of which will be unveiled at a London Capital Markets Day on 13 December 2016. The strategic review is focusing on how to reinforce and optimize the Group's capital position, improve profitability, ensure continuous transformation of operations whilst maintaining flexibility to seize value creating opportunities. It will encompass all major areas of the bank.

Further statements will be made if and when appropriate in compliance with all applicable disclosure requirements.

Milan, 15 October 2016

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