

Bit Market Services

Informazione Regolamentata n. 0473-32-2016	Data/Ora Ricezione 19 Ottobre 2016 15:45:03	MTA - Star
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Societa' : CAD IT

Identificativo : 80373

Informazione
Regolamentata

Nome utilizzatore : CADITN01 - Dal Cortivo

Tipologia : IRCG 02; IRCG 03

Data/Ora Ricezione : 19 Ottobre 2016 15:45:03

Data/Ora Inizio : 19 Ottobre 2016 16:00:04

Diffusione presunta

Oggetto : Non-executive director's resignation and
co-optation new director

Testo del comunicato

Vedi allegato.

MEETING TODAY, THE CAD IT BOARD OF DIRECTORS HAS:

- **EXAMINED AND ACKNOWLEDGED GIUSEPPE DAL CORTIVO'S RESIGNATION FROM HIS POSITION AS NON-EXECUTIVE DIRECTOR OF CAD IT**
- **NOMINATED A NEW CAD IT NON-EXECUTIVE INDEPENDENT DIRECTOR BY CO-OPTION.**

The CAD IT S.p.A. Board of Directors (www.caditgroup.com), leader in the Italian financial software market and listed in the STAR segment of Borsa Italiana, met today and hereby announces having acknowledged Giuseppe Dal Cortivo's resignation from his position as Non Executive Director of CAD IT. At the same meeting, in accordance with art. 18 of the Company By-laws and art. 2386 of the Italian Civil Code, on prior favourable consent of the Board of Auditors and the Nominating and Remuneration Committee, the Board also nominated, by co-option, the lawyer Debora Cremasco, with experience in the corporate and financial sector, as Non-Executive Independent Director.

Giuseppe Dal Cortivo, already suspended from his functions, communicated his wish to resign in order to protect the interests of the Company and the market in general in view of the Rome Public Prosecutor's investigations to which he is still subject.

The Board of Directors and Board of Auditors, on acknowledging Giuseppe Dal Cortivo's decision, would like to express their unanimous and sincere thanks for the valuable contribution and enormously beneficial commitment that he has made over the years in carrying out his functions and, certain of the correctness of his actions, sincerely hope that the judicial events in question will soon be favourably resolved.

Giuseppe Dal Cortivo, as Non-Executive and Non-Independent Director, was not a member of any internal committee.

The number of CAD IT company capital shares held, directly and/or indirectly, by Director Giuseppe Dal Cortivo, at the date of resignation, are as follows:

Number of shares owned	
Giuseppe Dal Cortivo	Spouse
963,649	370,885

In accordance with article 6 of the Corporate Governance Code, the Board of Directors hereby declares:

- not to have paid Giuseppe Dal Cortivo any indemnity at the end of his office;

- not to have acknowledged any monetary and/or non-monetary benefits to Giuseppe Dal Cortivo since the termination of his office;
- that Giuseppe Dal Cortivo was not the beneficiary of any incentive plan based on financial instruments;
- not to have signed any non-competition agreements with Giuseppe Dal Cortivo;
- not to have acknowledged any other remuneration of any kind and/or in any form to Giuseppe Dal Cortivo for his office termination;
- that Giuseppe Dal Cortivo's replacement is not governed by a succession plan since the Company has not adopted one.

The CAD IT S.p.A. Board of Directors has positively evaluated the existence of the independence requirements foreseen by the laws in force in regard to Director Debora Cremasco, who will cover the role of Non-Executive Independent Director on the CAD IT Board of Directors and will not belong to any of the Board's internal committees.

The newly nominated Director, Debora Cremasco, who will hold the position until the next Shareholders' Meeting, on the basis of her declaration to the Company, does not hold, at nomination date, any direct and/or indirect shares in CAD IT.

The *curriculum vitae* and the declarations made by nominated Director Debora Cremasco (relatively: (i) availability to accept the position; (ii) inexistence of any cause for ineligibility and incompatibility; (iii) possession of the respectability, professionalism and independence requirements provided for by the laws in force), are available in the Investor Relations section of the Company's website at www.caditgroup.com.

Consequently, the CAD IT Board of Directors is now thus composed:

- **Giampietro Magnani**, President and Managing Director
- **Luigi Zanella**, Vice President and Managing Director
- **Paolo Dal Cortivo**, Managing Director
- **Giulia Dal Cortivo**, Managing Director
- **Maurizio Rizzoli**, Non-Executive Director
- **Thomas Burkhart**, Non-Executive Director
- **Lamberto Lambertini**, Non-Executive Independent Director
- **Alessandra Pedrollo**, Non-Executive Independent Director
- **Gian Paolo Tosoni**, Non-Executive Independent Director
- **Debora Cremasco**, Non-Executive Independent Director.

GRUPPO CAD IT

CAD IT fornisce software e servizi ad aziende di elevato standing in Europa. I clienti di CAD IT includono banche, assicurazioni, fondi, brokers, fornitori di servizi in outsourcing, enti pubblici e imprese.

Ogni giorno, le soluzioni sviluppate da CAD IT, supportano oltre 1.000 organizzazioni in Europa, grazie al know-how di oltre 600 professionisti altamente specializzati e con il dominio di tecnologie innovative.

Con oltre 200.000 utenti appartenenti ad istituzioni finanziarie di elevato standing, Area Finanza di CAD IT rappresenta il sistema più utilizzato in Europa per la gestione dei processi di trading e post trading di strumenti finanziari. "Area Finanza" è una soluzione completa front-to-back, cross-business, cross-asset, multi-canale, multi-browser, multi-lingua, multi-valuta e multi-istituto.

CAD IT è inoltre leader di mercato in Italia nel settore del software per la riscossione dei tributi per la Pubblica Amministrazione e rappresenta un punto di riferimento per le aziende del "made in Italy" come fornitore di strumenti software e servizi ad alto valore aggiunto.

CAD IT GROUP

CAD IT supplies software and services to high-standing companies in Europe. CAD IT's customers include banks, insurance companies, investment fund organisations, brokers, IT outsourcers, public administration and manufacturing companies.

Due to the exceptional know-how of over 600, highly specialised experts and with a dominion of innovative technologies, CAD IT's software solutions daily provide support to over 1,000 European organisations.

With over 200,000 users at high-standing financial institutions, CAD IT's Finance Area software suite is the most commonly-used system in Europe for managing financial instrument trading and post-trading processes. "Finance Area" is a complete front-to-back, cross-business, cross-asset, multi-channel, multi-browser, multi-language, multi-currency and multi-entity solution.

Moreover, CAD IT is not only the leader in the Italian financial software market but also for Public Administration tax collection and represents a reference point for Made in Italy companies as a supplier of software tools and services that guarantee high added value.

GRUPO CAD IT

CAD IT suministra software y servicios a empresas de alto nivel en Europa. Los clientes CAD IT incluyen bancos, seguros, fondos, agentes de bolsa, proveedores de servicios de externalización, entes públicos y empresas.

Cada día, las soluciones desarrolladas por CAD IT, soportan más de 1.000 organizaciones en Europa, gracias al know-how de más de 600 profesionales altamente especializados y con el dominio de tecnologías innovadoras.

Con más de 200.000 usuarios pertenecientes a instituciones financieras de alto nivel, el Area Finanza de CAD IT representa el sistema más usado en Europa para la gestión de los procesos de negociación y post-negociación de instrumentos financieros. "Area Finanza" es una solución integral para los servicios de: atención al público y administración (front-to-back), multi-sociedades (cross-business), activos cruzados (cross-asset), multi-canales, multi-navegadores, multi-idiomias, multi-moneda y multi-institución.

CAD IT es además, líder del mercado en Italia en el sector del software para la recaudación de impuestos para la Administración Pública y representa un punto de referencia para las empresas del "Made in Italy" como proveedor de instrumentos software y servicios de alto valor añadido.

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