## **BIt Market Services**

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Diffusione presunta

Oggetto : Success of European technology in

Indonesia: around 14 million contract

awarded to Tesmec Group in the sector of

stringing equipment

Testo del comunicato

Vedi allegato.



SUCCESS OF EUROPEAN TECHNOLOGY IN INDONESIA: AROUND EURO 14 MILLION CONTRACT AWARDED TO TESMEC GROUP IN THE SECTOR OF STRINGING EQUIPMENT.

- International recognition of Tesmec technology, recognized for the superior quality of its solutions for the construction of new high voltage power lines;
- This project represents the first major order in a strategic country like Indonesia which plans significant investment in the electricity transmission field;
- The customer is PT PLN (Persero), the Indonesian State-owned Power Company.

Grassobbio (Bergamo - Italy), 7 November 2016 – **Tesmec S.p.A.** (MTA, STAR: TES), head of a group leader in the market of infrastructures related to the transport and distribution of energy, data and materials, announces the award of a contract for the supply of 25 complete sets (machines and equipment) for the stringing of overhead conductors for high voltage power transmission with PT PLN (Persero), the Indonesian State-owned Power Company that holds a monopoly and managed the distribution and transmission of electricity in the Country.

The project, of a total value of around Euro 14 million, awarded by the technical way of a consortium with the local agent of Tesmec in line with the tender requirements provides in addition a local training of the staff carried out by the Group. The first deliveries expected for year end.

The new order represents a further international recognition of the superior quality of the solutions offered by Tesmec for the construction of new power lines since the Group ensured full respect of tender fundamental requirements, including timeliness in delivery, more than thirty years experience in the stringing industry as well as equipment production in an OECD country.

This award is a first success in a market like Indonesia which plans important investments for the construction of new power lines and significant projects for the modernization of existing power infrastructure.

The **Chairman** and **CEO Ambrogio Caccia Dominioni** commented as follows: "We are very pleased with this result as a further international recognition of the Italian technology in a particularly attractive market for Tesmec Group like Indonesia and with a world-class player like PT PLN (Persero) which recognized a higher value to the quality of our solutions rather than to their price".

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## http://investor.tesmec.com/Investors/Notices.aspx

## **Tesmec Group**

Tesmec Group is leader in designing, manufacturing and selling of systems, technologies and integrated solutions for the construction, maintenance and efficiency of infrastructures related to the transport and distribution of energy, data and material. In details, the Group is active in the following sectors: 1) transmission and distribution power lines (stringing equipment for the installation of conductors and the underground cable laying, electronic devices and sensors for the management, monitoring and energy automation); 2) underground civil infrastructures (high powered tracked trenchers for linear excavation of oil, gas and water pipelines, telecommunication networks and drainage operations; surface miners for bulk excavation, quarries and site preparation; specialized digging services); 3) railway lines (railway equipment for the installation and maintenance of the catenary and for special applications, e.g. snow removal from track; new generation power unit).

The Group, established in 1951 and led by Chairman & CEO Ambrogio Caccia Dominioni, relies on more than 600 employees and has the production plants in Italy - in Grassobbio (Bergamo), Endine Gaiano (Bergamo), Sirone (Lecco), Monopoli (Bari), in the USA, in Alvarado (Texas) and in France, in Durtal. In addition, following the recent acquisition of Bertel, SGE and CPT, Tesmec Group has three new production plants in Italy, respectively in Fidenza, Padua and Patrica (FS). The Group also has a global commercial presence through foreign subsidiaries and sales offices in USA, South Africa, Russia, Qatar, Bulgaria, China and France.

The know-how achieved in the development of specific technologies and solutions, and the presence of engineering teams and highly skilled technicians, allow Tesmec to directly manage the entire production chain: from the design, production and sale of machinery, to all pre-sales and post-sales. All product lines are developed in accordance with the ISEQ (Innovation, Safety, Efficiency and Quality) philosophy, with environmental sustainability and energy conservation in mind.

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