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Informazione Regolamentata n. 1136-65-2016	Data/Ora Ricezione 09 Novembre 2016 17:44:17	MTA
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Societa' : YOOX NET-A-PORTER GROUP

Identificativo : 81172

Informazione
Regolamentata

Nome utilizzatore : YOOXN04 - Valerio

Tipologia : IROS 08; IRAG 10

Data/Ora Ricezione : 09 Novembre 2016 17:44:17

Data/Ora Inizio : 09 Novembre 2016 17:59:18

Diffusione presunta

Oggetto : Trading Statement for the first nine months
to 30 September 2016

Testo del comunicato

Vedi allegato.

YOOX NET-A-PORTER GROUP

PRESS RELEASE

9 NOVEMBER 2016

YOOX NET-A-PORTER GROUP: Trading Statement for the first nine months to 30 September 2016 ORGANIC¹ NET REVENUE GROWTH ACCELERATES TO 19% IN THE THIRD QUARTER

- **Third-quarter net revenue organic¹ growth of 19%** at Euro 435 million (+17% at constant FX and +12% reported¹), with growth **accelerating** on the first half of the year
 - Acceleration in net revenue growth in the third quarter driven by the US and Asia Pacific
 - Strong organic¹ performance across all business lines: Multi-brand In-Season net revenues up 19%, Multi-brand Off-Season net revenues up 19%, Gross Merchandise Value of Online Flagship Stores (GMV²) up 26%
- **Nine-month net revenue organic¹ growth of 17%** at Euro 1,332 million (+16% at constant FX and +13% reported¹)
- **Key Performance Indicators:**
 - **27.5 million average monthly unique visitors**, compared with 25.9³ million in the first nine months of 2015
 - **5.9 million orders**, compared with 5.0 million in the first nine months of 2015
 - **Euro 331 AOV (Average Order Value)**, compared with Euro 354 in the first nine months of 2015, reflecting a different business-line mix and unfavourable exchange rate movements
 - **2.8 million active customers**, compared with 2.3 million in the first nine months of 2015

€ million	3Q 2016	%	3Q 2015		REPORTED	CHANGE %	
			PRO-FORMA	%		CONSTANT	ORGANIC ¹
Multi-brand In-Season	215.1	49.4%	200.6	51.4%	+7.2%	+14.7%	+19.1%
Multi-brand Off-Season	178.0	40.9%	152.4	39.1%	+16.8%	+19.5%	+19.5%
Online Flagship Stores	42.4	9.7%	36.9	9.5%	+14.7%	+16.8%	+25.7%*
Total YOOX NET-A-PORTER-GROUP	435.4	100.0%	389.9	100.0%	+11.7%	+16.8%	+19.0%

* Relates to Gross Merchandise Value (GMV²) growth at constant exchange rates and at a comparable perimeter

€ million	3Q 2016	%	3Q 2015		REPORTED	CHANGE %	
			PRO-FORMA	%		CONSTANT	
Italy	29.9	6.9%	26.8	6.9%	+11.4%	+11.6%	
UK	56.5	13.0%	59.7	15.3%	-5.4%	+13.5%	
Europe (excl. Italy and the UK)	115.3	26.5%	108.9	27.9%	+5.9%	+7.7%	
North America	132.9	30.5%	113.7	29.2%	+16.9%	+17.8%	
APAC	76.8	17.6%	57.3	14.7%	+33.9%	+36.8%	
Rest of the World + Not country related	24.1	5.5%	23.5	6.0%	+2.5%	+19.0%	
Total YOOX NET-A-PORTER-GROUP	435.4	100.0%	389.9	100.0%	+11.7%	+16.8%	

¹ Organic net revenue growth is calculated at constant exchange rates and at a comparable perimeter by including net revenues of all online stores active at the end of each period, which were also active at the beginning of the same period of the previous year. Reported growth is calculated at current exchange rates and at actual perimeter.

² Retail value of sales of all the online flagship stores, including the JV online store sales, to final customers, net of returns and customer discounts. Set-up, design and maintenance fees for the online flagship stores, accounted for within "Rest of the World and Not country related", are excluded.

³ 9M 2015 monthly unique visitors ("MUV") have been restated to include the MUV from native apps, previously not tracked, for NET-A-PORTER, MR PORTER and THE OUTNET as well as to account for the change in data source used for YOOX MUV starting from November 2015. Specifically, YOOX MUV for both 9M 2015 and 9M 2016 are now sourced from Google Analytics, instead of Google Analytics for the website and SiteCatalyst for the mobile site as previously used.

Note: For clarity of information, it should be noted that the percentage changes reported in this press release have been calculated using exact figures. It should also be noted that any differences found in some tables are due to rounding of values expressed in millions of Euro.

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€ million	9M 2016	%	9M 2015		REPORTED	CHANGE %	
			PRO-FORMA	%		CONSTANT	ORGANIC ¹
Multi-brand In-Season	705.2	52.9%	644.0	54.5%	+9.5%	+13.6%	+15.4%
Multi-brand Off-Season	496.2	37.2%	420.7	35.6%	+18.0%	+20.8%	+20.8%
Online Flagship Stores	131.1	9.9%	117.0	9.9%	+12.0%	+13.1%	+17.3%*
Total YOOX NET-A-PORTER-GROUP	1,332.5	100.0%	1,181.7	100.0%	+12.8%	+16.1%	+17.1%

* Relates to Gross Merchandise Value (GMV²) growth at constant exchange rates and at a comparable perimeter

€ million	9M 2016	%	9M 2015		REPORTED	CHANGE %	
			PRO-FORMA	%		CONSTANT	
Italy	87.4	6.6%	75.1	6.4%	+16.3%	+16.4%	
UK	191.7	14.4%	184.3	15.6%	+4.0%	+14.8%	
Europe (excl. Italy and the UK)	353.7	26.5%	317.5	26.9%	+11.4%	+14.0%	
North America	401.0	30.1%	352.1	29.8%	+13.9%	+14.2%	
APAC	214.2	16.1%	175.8	14.9%	+21.9%	+23.8%	
Rest of the World + Not country related	84.5	6.3%	76.9	6.5%	+9.8%	+18.8%	
Total YOOX NET-A-PORTER-GROUP	1,332.5	100.0%	1,181.7	100.0%	+12.8%	+16.1%	

“Demonstrating its continued strength, YOOX NET-A-PORTER GROUP has once again delivered robust organic growth despite a challenging economic and political environment.

Surging ahead, today we are advancing plans to grow our Hard Luxury offering, announcing a new commercial partnership with IWC Schaffhausen that will propel our Fine Watches and Jewellery category to the next level.”

- commented Federico Marchetti, Chief Executive Officer of YOOX NET-A-PORTER GROUP.

Milan, 9 November 2016 - The Board of Directors of YOOX NET-A-PORTER GROUP S.p.A. (MTA: YNAP), the world's leading online luxury fashion retailer, has today examined the consolidated net revenues and the key performance indicators for the first nine months ended 30 September 2016⁴, compared with the pro-forma financials related to the same period of the previous year.

As previously announced, starting from this year YOOX NET-A-PORTER GROUP will publish interim trading statements on net revenues for the first and third quarters on a voluntary basis in line with the provisions of the New Transparency Directive (Directive 2013/50/EU), which removes quarterly financial reporting obligations. YOOX NET-A-PORTER GROUP will continue to publish full half-year and annual reports as usual.

⁴ Preliminary consolidated financials at 30 September 2016 of YOOX NET-A-PORTER GROUP (“YNAP”) are compared with pro-forma consolidated financials at 30 September 2015, which were prepared by aggregating the historical data of YOOX GROUP and of THE NET-A-PORTER GROUP and then carrying out adjustments for the purpose of simulating the economic effects of the merger on the operating performance of YNAP as if such transaction had virtually occurred on 1 January 2015. Historical financials of YOOX GROUP and of THE NET-A-PORTER GROUP at 30 September 2015 derive, respectively, from the unaudited consolidated interim report of YOOX GROUP at 30 September 2015 and from the unaudited consolidated interim financial statements of THE NET-A-PORTER GROUP at 30 September 2015 prepared in accordance with the accounting principles applicable in the UK; such data was originally expressed in Sterling and for the purpose of being included in the pro-forma financials of YNAP has been converted into Euro and arranged according to the presentation criteria adopted by YOOX GROUP.

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YOOX NET-A-PORTER GROUP'S TRADING STATEMENT FOR THE FIRST NINE MONTHS ENDED 30 SEPTEMBER 2016 AND THE RELATED COMPARATIVE PERIOD

Key Performance Indicators⁵

	9M 2016	9M 2015 PRO-FORMA
Monthly unique visitors ⁶ (millions)	27.5	25.9 ⁷
Orders (millions)	5.9	5.0
AOV ⁸ (Euro)	331	354
Active customers ⁹ (millions)	2.8	2.3

In the first nine months of 2016, YOOX NET-A-PORTER GROUP recorded a **monthly average** of **27.5 million unique visitors**, which translated into **5.9 million orders (+18.3%)**.

Average Order Value (AOV) excluding VAT stood at **Euro 331**, compared with Euro 354 in the first nine months of 2015, reflecting a different business-line mix and unfavourable exchange rate movements.

Active customers also increased to **2.8 million** at 30 September 2016 compared with 2.3 million at 30 September 2015.

Consolidated Net Revenues

In the **third quarter** of 2016, YOOX NET-A-PORTER GROUP recorded **consolidated net revenues**, net of returns and customer discounts, of Euro **435.4 million**, **up 19.0%** on an **organic basis**¹⁰ (+16.8% at constant FX and +11.7% reported¹⁰), marking an **acceleration** on the first half of the year.

This quarterly performance contributed to net revenues of Euro **1,332.5 million** in the **first nine months** of 2016, **up 17.1%** on an **organic basis**¹⁰ in the first nine months of 2016 (+16.1% at constant FX and +12.8% reported¹⁰).

Consolidated Net Revenues by Business Line

Multi-brand In-Season

In the **third quarter** of 2016, the **Multi-brand In-Season** business line, which includes [NET-A-PORTER](#) and [MR PORTER](#), recorded consolidated net revenues of Euro **215.1 million**, **up 19.1%** on an **organic basis**¹¹, marking a significant **acceleration** on the first half of the year. Including the performance of THECORNER and SHOESCRIBE - which were discontinued at the end of August 2016, thus not contributing to the September results - this business line grew 14.7% at constant exchange rates (+7.2% reported¹¹) from pro-forma net revenues of Euro 200.6 million in the third quarter of 2015.

This quarterly performance resulted in net revenues of Euro **705.2 million** in the first nine months of 2016, **up 15.4%**

⁵ Key performance indicators refer to the proprietary multi-brand online stores - NET-A-PORTER, MR PORTER, YOOX, THE OUTNET as well as THECORNER and SHOESCRIBE (discontinued on 31 August 2016) - and the Online Flagship Stores "Powered by YOOX NET-A-PORTER GROUP". Key performance indicators related to the joint venture with Kering and to the jimmychoo.com online flagship store are excluded.

⁶ Monthly unique visitor is defined as a visitor who opened at least one browser session to visit the online store over the month. The figure reported is calculated as the average of monthly unique visitors for the reporting period.

Source: Adobe Analytics for NET-A-PORTER and MR PORTER in the first nine months of 2016 and THE OUTNET; Adobe Analytics and Flurry for NET-A-PORTER and MR PORTER in the first nine months of 2015, Google Analytics for YOOX, THECORNER, SHOESCRIBE and the Online Flagship Stores "Powered by YOOX NET-A-PORTER GROUP".

⁷ 9M 2015 monthly unique visitors ("MUV") have been restated to include the MUV from native apps, previously not tracked, for NET-A-PORTER, MR PORTER and THE OUTNET as well as to account for the change in data source used for YOOX MUV starting from November 2015. Specifically, YOOX MUV for both 9M 2015 and 9M 2016 are now sourced from Google Analytics, instead of Google Analytics for the website and SiteCatalyst for the mobile site as previously used.

⁸ Average Order Value, or AOV, indicates the average value of all orders placed, excluding VAT.

⁹ Active customer is defined as a customer who placed at least one order during the 12 preceding months. The figure reported is calculated as the sum of the active customers of each online store for the reporting period.

¹⁰ Organic net revenue growth is calculated at constant exchange rates and at a comparable perimeter by including net revenues of all online stores active at the end of each period, which were also active at the beginning of the same period of the previous year. Reported growth is calculated at current exchange rates and at actual perimeter.

¹¹ Organic net revenue growth for the In-Season business line is calculated at constant exchange rates and by excluding THE CORNER and SHOESCRIBE (discontinued on 31 August 2016) from the third quarter and the first nine months of both 2015 and 2016. Reported growth is calculated at current exchange rates and at actual perimeter.

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on an **organic** basis¹¹, (+13.6% at constant exchange rates, +9.5% reported¹¹) from pro-forma net revenues of Euro 644.0 million in the first nine months of 2015.

The In-season business line forged an **unprecedented global commercial partnership** with **IWC Schaffhausen** - a leading Swiss luxury watch manufacturer (part of Richemont) - which will debut on [NET-A-PORTER](#) and [MR PORTER](#) in mid-November. NET-A-PORTER and MR PORTER are the **first online pure-play partners for IWC**, whose launch marks a significant step forward in the world of Fine Watches and Jewellery for YOOX NET-A-PORTER GROUP.

During the third quarter, **new prestigious brands** were introduced, including **PRADA** on [NET-A-PORTER](#) and [MR PORTER](#), **Moncler** on NET-A-PORTER and **Giorgio Armani** and **Ermenegildo Zegna** on MR PORTER.

In September 2016, [MR PORTER](#) marked another first for luxury content and commerce by combining **TV** and **e-commerce** through its brand-new **Apple TV App**. Specifically, the MR PORTER for Apple TV app, exclusively designed for tvOS, will enable customers to shop from the MR PORTER video content.

Finally, in August 2016, **PORTER**, the Group's bimonthly fully shoppable global print fashion magazine, launched its fully-shoppable **Android app**.

Overall, as at 30 September 2016, the Multi-brand In-Season business line accounted for **52.9%** of the Group's consolidated net revenues.

Multi-brand Off-Season

In the **third quarter** of 2016, the **Multi-brand Off-Season** business line, which includes [YOOX](#) and [THE OUTNET](#), recorded consolidated net revenues of Euro **178.0 million, up 19.5%** at constant exchange rates (+16.8% reported) compared with pro-forma net revenues of Euro 152.4 million in the same period of the previous year.

This performance translated into net revenues of Euro **496.2 million** in the first nine months of 2016, **up 20.8%** at constant exchange rates (+18.0% reported) from pro-forma net revenues of Euro 420.7 million in the first nine months of 2015.

On 16 September, the **new YOOX** launched in a complete new look on website and native app. The launch was accompanied by a **brand-new multi-channel campaign** to enhance brand **positioning** and drive **awareness** across digital, print, TV and out-of-home advertising.

The new release was redesigned with **user-centric shopping experience** and **brand positioning** in mind. The new YOOX offers a highly customised shopping experience leveraging real-time browsing behaviour, previous buying history and geo-localisation capabilities: real-time and city-based meteorological forecasts shape the offer in selected galleries, created according to local weather. New **editorial** stories on celebrities and influencers and **exclusive collaborations** in the Style Notes and Special Editions areas provide customers with wardrobe and style **inspiration**.

Significant **improvements** in **conversion** and **bounce rates** have been recorded since its debut. The app was ranked among top **Editor's Pick** in the **App Store** and in September registered the highest-ever number of downloads.

As part of its mobile-first strategy to further capitalise on the mobile opportunity, in October [THE OUTNET](#) unveiled a new graphic **look** and **typeface** across all touchpoints to make the shopping experience even **more mobile-friendly** and launched its **first Android native app**.

In addition, THE OUTNET introduced the **first Iris & Ink footwear collection** complementing its ready-to-wear offering in September, and **Tom Ford** in October.

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Overall, as at 30 September 2016, the Multi-brand Off-Season business line accounted for **37.2%** of the Group's consolidated net revenues.

Online Flagship Stores

The Online Flagship Stores business line includes the design, set-up and management of the Online Flagship Stores of some of the leading global luxury fashion brands ranging from armani.com to chloe.com.

In the **third quarter** of 2016, this business line achieved consolidated net revenues of **Euro 42.4 million, up 16.8%** at constant exchange rates (+14.7% reported) from pro-forma net revenues of Euro 36.9 million in the third quarter of 2015, marking an **acceleration** in growth on the first half of the year (+11.4% at constant FX).

Gross merchandise value ("GMV"¹²) advanced by **25.7%** on an **organic** basis¹³ (+25.5% at constant exchange rates, +24.0% reported¹³), driven by the outstanding performance of the joint venture with Kering.

This quarterly result led the business line to achieve consolidated net revenues of **Euro 131.1 million** in the first nine months of 2016, **up 13.1%** at constant exchange rates (+12.0% reported) from pro-forma net revenues of Euro 117.0 million in the first nine months of 2015. Gross merchandise value ("GMV"¹²) was **up 17.3%** on an **organic** basis¹³ (+17.3%, at constant exchange rates, +16.5% reported¹³).

On 14 October 2016, **Marni Group S.r.l.** and **YOOX NET-A-PORTER GROUP S.p.A.** **renewed** their **global partnership** for the management of the online flagship store marni.com "Powered by YOOX NET-A-PORTER GROUP" for a **further 5 years** until 15 October 2021.

Finally, the **mono-brand contract** with **Sergio Rossi S.p.A.** will **not be renewed** beyond its expiry date in the first half of 2017, while the agreements with **Zeis Excelsa S.p.A** and **Dolce & Gabbana S.r.l.** were not renewed in September 2016. In 2015, the related online flagship stores **together** accounted for **0.6%** of YOOX NET-A-PORTER GROUP pro-forma net revenues. These partnerships will be refocused on the Group's multi-brand online stores in order to maximise their online business potential.

Overall, as at 30 September 2016, the Mono-brand business line accounted for **9.9%** of the Group's consolidated net revenues.

Consolidated Net Revenues by Geography

YOOX NET-A-PORTER GROUP recorded positive organic growth across all of its key markets over the period.

North America, the Group's no. 1 market, posted net revenues of **Euro 132.9 million** in the **third quarter** of 2016, **up 17.8%** at constant FX (+16.9% reported), marking a significant net revenue growth **acceleration** on the first half of 2016 driven by the great results achieved by [NET-A-PORTER](#). This quarterly performance led to Group net revenue growth in North America of **14.2%** at constant exchange rates in the first nine months of 2016 (+13.9% reported).

Italy posted net revenues of **Euro 29.9 million** in the **third quarter** of 2016, **up 11.4%** from 26.8 million in the same period of the previous year (+11.6% at constant exchange rates), **despite a tough comparison base** (+23% in the third quarter of 2015). This quarterly performance led to net revenues of **Euro 87.4 million** in the first nine months of 2016, **up 16.3%** (+16.4% at constant exchange rates).

In the third quarter of 2016, the **UK** registered a slowdown in net revenue growth on the first half of the year as a

¹² Retail value of sales of all the online flagship stores, including the JV online store sales to final customers, net of returns and customer discounts. Set-up, design and maintenance fees for the online flagship stores, accounted for within "Rest of the World and Not country related", are excluded.

¹³ Gross merchandise value organic growth is calculated at constant exchange rates and at comparable perimeter by including gross merchandise value of all Online Flagship Stores active at the end of each period, which were also active at the beginning of the same period of the previous year. Reported growth is calculated at current exchange rates and at actual perimeter.

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result of the Brexit vote, with net revenues of **Euro 56.5 million, up 13.5%** at constant exchange rates (-5.4% reported penalised by the further depreciation of the Euro / Sterling exchange rate over the quarter). In the first nine months of 2016, UK net revenues totalled **Euro 191.7 million, up 14.8%** at constant exchange rates (+4.0% reported).

Europe (excluding Italy and the UK) **grew 7.7%** at constant exchange rates in the **third quarter** of 2016 (+5.9% reported) with net revenues reaching **Euro 115.3 million**. This result reflected continued excellent growth in Russia, mainly driven by **YOOX**. This only partially offset the weaker performance attributable to the unfavourable warm weather in September and the softer consumer sentiment in France and Germany. Nine-month net revenues totalled **Euro 353.7 million, up 14.0%** at constant exchange rates (+11.4% reported).

Asia Pacific achieved a very strong performance, with net revenues **up 36.8%** at constant exchange rates in the **third quarter** of 2016 (+33.9% reported), with top-line growth **accelerating** on the first half on the back of strong momentum in China, Hong Kong and Japan across all the online stores. This resulted in a net revenue increase of **23.8%** at constant exchange rates in the first nine months (+21.9% reported).

Finally, **Rest of the World and Not country related** recorded **third-quarter** net revenue growth of **19.0%** at constant exchange rates (+2.5% reported), translating into net revenues up **18.8%** at constant exchange rates in the first nine months of 2016 (+9.8% reported).

SIGNIFICANT EVENTS AFTER 30 SEPTEMBER 2016

Integration Update

In mid-October, the Group completed the **consolidation** of the **Hong Kong distribution** centre.

In early November, in line with schedule, the Group successfully delivered the **first key integration milestone** for the development of **one shared global techno-logistics platform**, with the **transition** of all the former YOOX GROUP's multi-brand and mono-brand online stores to the **new Order Management System**.

INCENTIVE PLANS

2015 - 2025 Stock Option Plan

Today, in execution of the YOOX NET-A-PORTER GROUP S.p.A. 2015 - 2025 Stock Option Plan and of the Relevant Regulation, the Board of Directors granted to 3 beneficiaries 124,000 stock options, valid for the subscription of 124,000 ordinary YNAP shares at a subscription price per share of Euro 26.969.

For further information on the terms and conditions of the existing Stock Option Plans, please refer to the Directors' report and to the Informative Documents prepared pursuant to Article 84-bis of Consob Issuer Regulation filed at the Company's registered office and also available on the Company's website at www.ynap.com.

FY 2016 BUSINESS OUTLOOK

In light of the Group's leadership position in luxury e-commerce, the results achieved in the first nine months of the year and the positive outlook for the online retail market, YOOX NET-A-PORTER GROUP expects to achieve further revenue growth and a year-on-year improvement in the adjusted EBITDA margin in fiscal year 2016. All of the Group's business lines are anticipated to contribute positively to this result.

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The Company confirms its expectations to achieve net positive EBITDA synergies in 2016 and capital expenditures of approximately Euro 140 million.

In the remainder of the year, the Group will continue to invest in the development of one shared global technology platform and in the expansion of warehouse capacity in Italy to support the Group's future growth and continue to offer customers and brand partners a world-class service.

Please note that the data contained in this press release related to consolidated net revenues, which has been published on a voluntary basis, has not been audited.

Pursuant to Article 154-bis, paragraph 2 of the Italian Consolidated Law on Finance, Enrico Cavatorta, the Director responsible for preparing the financial statements, certifies that the accounting information contained in this press release corresponds to documentary records and to accounting books and ledger entries.

CONFERENCE CALL

A conference call will take place today, Wednesday 9 November 2016, at 18:00 (CET), during which YOOX NET-A-PORTER GROUP's management will present the Group's trading statement for the first nine months of 2016. If you wish to take part in the conference call, please dial one of the following numbers:

- from Italy: +39 02 805 88 11
- from the UK: +44 121 281 8003
- from the US (local number): +1 718 705 8794
- from the US (toll-free number): 1 855 265 6959

The presentation may be downloaded before the start of the conference call from the Investor Relations section of the YOOX NET-A-PORTER GROUP website:

www.ynap.com/pages/investor-relations/results-centre/presentation/.

A recording of the conference call will be available from today, after the end of the call, until Wednesday 23 November 2016 on the following numbers:

- from Italy: +39 02 724 95
- from the UK: +44 121 281 8005
- from the US (local number): +1 718 705 8797

Access code: 838#

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YOOX NET-A-PORTER GROUP is the world's leading online luxury fashion retailer. The Group is a Global company with Anglo-Italian roots, the result of a game-changing merger, which in October 2015, brought together YOOX GROUP and THE NET -A-PORTER GROUP; the two companies had revolutionized the luxury fashion industry since their birth in 2000.

YOOX NET-A-PORTER GROUP is a unique business with an unrivalled offering including multi-brand in-season online stores [NET-A-PORTER](#) and [MR PORTER](#), and multi-brand off-season online stores [YOOX](#) and [THE OUTNET](#), as well as numerous ONLINE FLAGSHIP STORES, all "Powered by YNAP". Through a joint venture established in 2012, YOOX NET -A-PORTER GROUP has partnered with Kering to manage the [ONLINE FLAGSHIP STORES](#) of several of the French group's luxury brands.

Uniquely positioned in the high growth online luxury sector, YOOX NET-A-PORTER GROUP has an unrivalled client base of more than 2.5 million high-spending customers, 27 million monthly unique visitors worldwide and combined 2015 net revenues of €1.7 billion. The Group has offices and operations in the United States, Europe, Japan, China and Hong Kong and delivers to more than 180 countries around the world. YOOX NET-A-PORTER GROUP is listed on the Milan Stock Exchange as YNAP.

For further information: www.ynap.com.

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ANNEX 1 - EXCHANGE RATES

	PERIOD AVERAGE				END OF PERIOD			
	9M 2016	9M 2015	3Q 2016	3Q 2015	30/09/2016	30/06/2016	31/03/2016	31/12/2015
EUR USD	1.116	1.114	1.117	1.112	1.116	1.110	1.139	1.089
<i>Apprec. / (Deprec.) vs. EUR</i>	<i>(0.2%)</i>		<i>(0.4%)</i>		<i>0.4%</i>	<i>0.8%</i>	<i>(5.5%)</i>	<i>11.5%</i>
EUR GBP	0.803	0.727	0.850	0.717	0.861	0.827	0.792	0.734
<i>Apprec. / (Deprec.) vs. EUR</i>	<i>(9.4%)</i>		<i>(15.6%)</i>		<i>(14.2%)</i>	<i>(13.9%)</i>	<i>(8.1%)</i>	<i>6.1%</i>
EUR JPY	120.952	134.778	114.329	135.863	113.090	114.050	127.900	131.070
<i>Apprec. / (Deprec.) vs. EUR</i>	<i>11.4%</i>		<i>18.8%</i>		<i>19.1%</i>	<i>20.1%</i>	<i>0.8%</i>	<i>10.8%</i>
EUR CNY	7.347	6.964	7.443	7.008	7.446	7.376	7.351	7.061
<i>Apprec. / (Deprec.) vs. EUR</i>	<i>(5.2%)</i>		<i>(5.8%)</i>		<i>(4.4%)</i>	<i>(6.0%)</i>	<i>(9.3%)</i>	<i>6.7%</i>
EUR RUB	76.183	66.597	72.115	70.303	70.514	71.520	76.305	80.674
<i>Apprec. / (Deprec.) vs. EUR</i>	<i>(12.6%)</i>		<i>(2.5%)</i>		<i>3.9%</i>	<i>(12.8%)</i>	<i>(18.2%)</i>	<i>(10.3%)</i>
EUR HKD	8.666	8.640	8.661	8.162	8.655	8.614	8.828	8.438
<i>Apprec. / (Deprec.) vs. EUR</i>	<i>(0.3%)</i>		<i>(5.8%)</i>		<i>0.3%</i>	<i>0.7%</i>	<i>(5.5%)</i>	<i>11.6%</i>
EUR KRW	1,295.676	1,252.633	1,250.957	1,300.590	1,229.760	1,278.480	1,294.880	1,280.780
<i>Apprec. / (Deprec.) vs. EUR</i>	<i>(3.3%)</i>		<i>4.0%</i>		<i>8.0%</i>	<i>(2.1%)</i>	<i>(7.9%)</i>	<i>3.4%</i>
EUR AUD	1.505	1.463	1.472	1.533	1.466	1.493	1.481	1.490
<i>Apprec. / (Deprec.) vs. EUR</i>	<i>(2.8%)</i>		<i>4.2%</i>		<i>8.7%</i>	<i>(2.5%)</i>	<i>(4.4%)</i>	<i>(0.5%)</i>
EUR CAD	1.475	1.404	1.456	1.454	1.469	1.438	1.474	1.512
<i>Apprec. / (Deprec.) vs. EUR</i>	<i>(4.8%)</i>		<i>(0.1%)</i>		<i>2.3%</i>	<i>(3.8%)</i>	<i>(6.8%)</i>	<i>(7.0%)</i>

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