

# Bit Market Services

Informazione Regolamentata n. 0679-27-2016	Data/Ora Ricezione 17 Novembre 2016 19:50:49	MTA - Star
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Societa' : ISAGRO  
Identificativo : 81757  
Informazione  
Regolamentata  
Nome utilizzatore : ISAGRON01 - Gambini  
Tipologia : IROS 13; AVVI 16  
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GOWAN\_ISAGRO

*Testo del comunicato*

Vedi allegato.



## PRESS RELEASE

### ISAGRO AND GOWAN: LICENSE AND SUPPLY AGREEMENT FOR KIRALAXYL

Milan & Harpenden (England), November 18, 2016 – A License and Supply Agreement was finalized yesterday between Isagro and Gowan Crop Protection Limited for the long term marketing and development of the proprietary fungicide Kiralaxyl in Europe, thus strengthening the strategic alliance between Isagro and Gowan.

The agreement allows Gowan to be the exclusive licensee of all Kiralaxyl mixtures, existing and to be developed, in the European Union and Switzerland and includes an initial proceed for Isagro of around 5 million Euro already reflected in the marginal profit projected for the whole 2016 as communicated on November 14th, 2016.

Gowan Crop Protection Limited (GCP) is a fully owned subsidiary of Gowan Company, LLC., which is a related party, as a minority partner in the controlling structure of Isagro. GCP, located in England, manages Gowan's expanding international operations.

Isagro, as a "small company" under the terms of Consob Regulation on Related Parties, applied the simplified procedure envisaged for the significant transactions, in other words applying the same rules envisaged for less significant transactions, as provided in the Procedure adopted by the Company. Such transaction, thus, was approved by the Board of Directors of Isagro at the meeting held on November 14th, 2016, following the favorable opinion expressed by the Independent Directors' Committee.

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*Isagro S.p.A. is the holding company of a group which, in twenty years, has become a qualified operator in the crop protection business, with global sales of around € 160 million and over 600 employees worldwide. Listed on the Italian Stock Exchange since 2003, Isagro is active in the innovative research, development, production and marketing, on a worldwide scale, of proprietary crop protection products, as well as in their distribution in some key markets. For more information: [ir@isagro.com](mailto:ir@isagro.com) and [www.isagro.com](http://www.isagro.com)*

*Gowan Company, based in Yuma, Arizona, USA, is a family-owned registrant and marketer of crop protection products, seeds, and fertilizers as well as retail, manufacturing, and warehousing. Gowan champions technology for agriculture and horticulture through innovative product development, public advocacy and quality production. To learn more please visit [www.gowanco.com](http://www.gowanco.com)*

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Fine Comunicato n.0679-27

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