

Bit Market Services

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SHAREHOLDERS MEETING

Testo del comunicato

Vedi allegato.

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PRESS RELEASE

THE SHAREHOLDERS' MEETING OF BANCA MONTE DEI PASCHI DI SIENA APPROVE CAPITAL INCREASE OF EUR 5 BILLION ALESSANDRO FALCIAI APPOINTED CHAIRMAN, MARCO MORELLI CONFIRMED MASSIMO EGIDI JOINS THE BOARD OF DIRECTORS

Siena, 24 November 2016 - The Shareholders' Meeting of Banca Monte dei Paschi di Siena S.p.A. (the "Bank") met today under the chairmanship of Massimo Tononi in the **extraordinary** session approved, with **96,13% votes in favour**, to grant the Board of Directors the power - to be exercised by and no later than 30 June 2017 - to increase the share capital for consideration, in one or more issues and in one or more tranches, with the exclusion or limitation of the pre-emptive right pursuant to Article 2441, paragraph 5 of the Italian Civil Code, for an overall amount of up to **EUR 5 billion**, including any premium.

In the same extraordinary session, further to the reverse split of ordinary BMPS shares, Shareholders approved the financial statements as at 30 September 2016 and the proposal for a voluntary reduction of the share capital covering previous losses and losses resulting from the financial statements as at 30 September 2016.

In the **ordinary session**, Shareholders appointed **Alessandro Falciai**, member of the Bank's Board of Directors since April 2015, as Chairman of the Bank and elected **Massimo Egidi** as a new member of the Board, as independent. Furthermore, the Shareholders' Meeting appointed **Marco Morelli** as member of the Board of Directors.

Lastly, the ordinary Shareholders' Meeting approved the adoption of the measures relating to: (a) the allocation of the share premium that will arise following the exercise of the delegation and the subsequent execution of the share capital increase referred to in the

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extraordinary session; (b) the distribution in kind of the share premium reserve, once it is constituted as a result of the execution of what is resolved at point (a), through the allocation to Banca Monte dei Paschi di Siena's shareholders of securities representing junior notes, arising out of the securitisation of doubtful loans.

This press release will be available at www.mps.it

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