

# Bit Market Services

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Societa' : BANCA MONTE DEI PASCHI DI SIENA

Identificativo : 81996

Informazione

Regolamentata

Nome utilizzatore : PASCHIN02 - Avv. Lombardi

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Vedi allegato.

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## **PRESS RELEASE**

### **CAPITAL INCREASE TO SERVICE *LIABILITY MANAGEMENT* (LME) MAXIMUM PRICE OF EURO 24.9 (TAKING ACCOUNT OF REVERSE STOCK SPLIT)**

*Siena, 25 November 2016* – The Board of Directors of Banca Monte dei Paschi di Siena S.p.A., under the presidency of Alessandro Falciai, resolved – in the context of the capital increase delegated to the Board by the shareholder meeting of 24 November 2016 – to declare the Euro 5 billion (including any premium) capital increase on an indivisible basis, to be completed in its entirety by 31 December 2016, as well as, by way of partial exercise of the delegation granted, a capital increase for consideration, excluding pre-emption rights pursuant to art. 2441, paragraph 5, of the Italian Civil Code, for a maximum aggregate amount of Euro 4,289,544,540.04 (including any premium) to service the *Liability Management Exercise* (LME), resolved upon on 14 November 2016. Should the overall indivisible capital increase for Euro 5 billion not be completed, the component of the increase relating to the *Liability Management* will not be completed.

Such capital increase is to be completed exclusively for cash through the mandatory application of the consideration of the repurchase of securities targeted in the announced *Liability Management* transaction, through the issue of ordinary shares with no par value, regular dividend, in the maximum amount to be determined on the basis of the purchase proceeds provided for each series of securities targeted in the LME and the subscription price of the newly issued shares.

Such price will be equal to the price determined by the Board in a future resolution for the shares to be issued in the context of the offer aimed at the placement of the remaining amount of the overall capital increase of Euro 5 billion.

Furthermore the Board has determined that any part of the capital increase to service the LME that is not subscribed can be reserved to any other tranches of the overall capital increase.

The maximum price for the new shares has been fixed at Euro 24.9 per share, taking account of the reverse stock split (with the ratio of 1 new ordinary share for every 100 existing shares).

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The Board of Directors of Banca Monte dei Paschi di Siena S.p.A., further to the resignation of Massimo Tononi, reviewed the composition of the appointments committee, Maria Elena Cappello takes on the role of chairperson and the newly elected Massimo Egidi becomes a member.

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**Banca Monte dei Paschi di Siena S.p.A.**

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All the members of the Board of Directors and the Board of Statutory Auditors express once more their gratitude to the resigning chairman, Massimo Tononi, for the dedication in carrying out his role with authority and professionalism.

*This press release is available on [www.mps.it](http://www.mps.it)*

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