

Bit Market Services

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Diffusione presunta

Oggetto : Banca IFIS purchases 71 million euro of
secured loans

Testo del comunicato

Vedi allegato.

BANCA IFIS

PRESS RELEASE

Banca IFIS purchases 71 million euro of secured loans.

Mestre (Venice), November 28, 2016 - Banca IFIS announces it has purchased approximately **71 million euro** (nominal value) of non-performing loans, equivalent to more than **4.800 positions**. The operation had as counterpart an international company active in the distressed finance.

The portfolio consists mainly (68%) of secured loans - secured by a mortgage on property - and the for the remaining part (32%) of unsecured loans.

"This transaction attests Banca IFIS NPL Area's newest activity both in the secured and unsecured banking market" said **Andrea Clamer**, Head of the NPL division. "The acquisition of this type of portfolios and their efficient management is a first and strategic step towards the bank credit market and it widens Banca IFIS's focus onto the largest segment size in Italy".

In light of transactions executed so far, Banca IFIS's own non-performing loans portfolio is now well over **1.3 million positions**, amounting to a total nominal value of **9.6 billion euro**.

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