

Bit Market Services

Informazione Regolamentata n. 1643-56-2016	Data/Ora Ricezione 21 Dicembre 2016 12:34:43	SeDeX
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Societa' : EXANE FINANCE SA.
Identificativo : 83177
Informazione
Regolamentata
Nome utilizzatore : EXANEN03 - Molinari
Tipologia : AVVI 16
Data/Ora Ricezione : 21 Dicembre 2016 12:34:43
Data/Ora Inizio : 21 Dicembre 2016 12:49:44
Diffusione presunta
Oggetto : Corporate Action Notice on Banca
Popolare – Underlying of Certificate
FR0012843373 and FREXA0000911

Testo del comunicato

Vedi allegato.

NOTICE OF ADJUSTMENT OF CERTIFICATES ISSUED BY EXANE FINANCE DUE TO AN EVENT

We refer to the final terms giving details of the securities referenced below (the **Certificates**), respectively issued on 22 July 2015 as Series 9936, Tranche 1 and on 12 April 2016 as Series 10649, Tranche 01 (the **Final Terms**), pursuant to the Debt Securities Issue Programme dated 24 June 2015, as supplemented (the **Base Prospectus**).

Acting as calculation agent for the Certificates, please find hereafter the details of the occurrence of an event affecting the underlying of the Certificates, together with the adjustment method.

The terms defined in the Conditions of the Securities of the Base Prospectus and in the Final Terms for the Securities described here below shall have the same meaning in this notice of adjustment (the **Notice**).

REFERENCES OF THE CERTIFICATES

Issuer	Exane Finance
Guarantor	Exane Derivatives
Calculation Agent	Exane Derivatives
ISIN code	FR0012843373 and FREXA0000911

AFFECTED UNDERLYING

Affected Share	BANCO POPOLARE SC
ISIN code	IT0005002883
Related Exchange	IDEM

EVENT

Event	Pursuant the communication n° 23391 published by Borsa Italiana , the merger of Banco Popolare Soc. Coop. and Banca Popolare di Milano S.c.a.r.l. through the creation of Banco BPM S.p.A. will become effective as of 2 January 2017, subject to the conclusion of the procedures for authorization of such merger. Such event shall be deemed to be a Merger, in accordance with the Terms and Conditions of the Certificates.
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ADJUSTMENT

Adjustment Method	Related Exchange Method (Please refer to the notice n° 23406-2016 published by IDEM)
Adjustment	Further to the occurrence of the Event and pursuant to the Terms and Conditions of the Certificates, the Calculation Agent shall adjust the price of the Affected Share and the relevant Barrier, if any, as detailed in the table herebelow.
New Share	BANCO BPM (ISIN Code: IT0005218380)
Adjustment Factor	1
Event Effective Date	02/01/2017

CERTIFICATES (ISIN CODE: FR0012843373) FEATURES BEFORE AND AFTER THE EVENT

Old ISIN Code	New ISIN Code	Old Company	New Company	Old Initial Price	Old level of the Barrier	New Initial Price	New level of the Barrier
IT0005002883	IT0005218380	BANCO POPOLARE	BANCO BPM	11.997	8.3979	11.997	8.3979

CERTIFICATES (ISIN CODE: FREXA0000911) FEATURES BEFORE AND AFTER THE EVENT

Old ISIN Code	New ISIN Code	Old Company	New Company	Old Initial Price	Old level of the Barrier	New Initial Price	New level of the Barrier
IT0005002883	IT0005218380	BANCO POPOLARE	BANCO BPM	3.8217	1.5284	3.8217	1.5284

EXANE DERIVATIVES

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Fine Comunicato n.1643-56

Numero di Pagine: 4