

# Bit Market Services

Informazione Regolamentata n. 0915-47-2016	Data/Ora Ricezione 23 Dicembre 2016 17:57:13	MTA - Star
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Societa' : LANDI RENZO  
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Informazione  
Regolamentata  
Nome utilizzatore : LANDIN02 - Marziali  
Tipologia : IROS 06  
Data/Ora Ricezione : 23 Dicembre 2016 17:57:13  
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Diffusione presunta  
Oggetto : Bondholders' Meeting

*Testo del comunicato*

Vedi allegato.

### **Landi Renzo: Bondholders' meeting "LANDI RENZO 6, 10% 2015-2020" ISIN IT0005107237**

Cavriago, December 23, 2016 - the Bondholders' Meeting for the bond "Landi Renzo 6.10% 2015-2020" ISIN code IT0005107237 has been convened on December 30, 2016, on first call and, if a second call is required, on December 31, 2016 as stated on the notice of call released on November 30, 2016

Stefano Landi CEO of Landi Renzo and Cristiano Musi General Manager and future CEO said: *"This step is part of the plan, started during last month with the support of Mediobanca as financial advisor, to optimize the financial structure. As we already stated, the purpose of this plan is to make the Group financial structure more in line with the new business plan 2017-2020 which is under definition. In a few weeks it will be proposed to the Board of Directors for its approval.*

*Landi and Musi continue "The business plan is highlighting an important value creation potential both in the automotive segment and other segments: that is to say in the gas compression and treatment devices and in the audio-systems market.*

As provided in the documentation made available to the public on 30 November 2016, the Meeting is called upon, among other things, to take position on the proposed amendments to the Loan Regulation in order to postpone the repayment of the principal of the due instalment maturing on December 31, 2016 (equivalent to 9% of the nominal value, with the same passing from 94,000 to 85,000 euros) to 30 April 2017. The interest accrued to date is regularly paid on December 31, 2016.

The coupon planned for the year 2017 will amount to 6.10%, payable to the payment date of April 30, 2017, June 30, 2017 and December 31, 2017 to the extent of, respectively, 2.03%, (for the period from 1 January 2017 to 30 April 2017), 1.02% (for the period from 1 May 2017 to 30 June 2017) and 3,05% (for the period from 1 July 2017 to 31 December 2017) of "outstanding" capital amount.

In order to avoid the occurrence of a relevant event, the Bondholders' Meeting is also called, among other things, to express itself to grant a waiver on the respect of year-end 2016 Financial Ratios as indicated by the Loan Regulation, which would not be reached based on the Group's expected results.

*This press release is a translation. The Italian version prevails.*

**Landi Renzo** is a world leader in the sector of components and LPG and CNG fuel systems for motor vehicles. Based in Cavriago (Reggio Emilia - Italy) and with 60 years' experience in the sector, Landi Renzo is distinguished for its international operations, with a presence in over 50 countries and about 80% of sales generated abroad.

Landi Renzo S.p.A. has been listed in the STAR segment of Borsa Italiana MTA market since June 2007.

#### **For further information:**

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